

Newsletter Nr. 153 (EN)

Board of Investment of Thailand (BOI)
New Policy on Investment Promotion

December 2014

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I. Introduction

The Thai Board of Investment (hereinafter referred to as the BOI) is a governmental agency under the supervision of the Ministry of Industry to promote investment in Thailand. It provides to Thai and foreign companies general investment information and services and offers a wide list of promotions to investors. The BOI is well established and very active in this field. Nevertheless there was no general revision of its policy and basic principles in the last 15 years. In 2015 this is henceforth about to change in connection with the new **7-years investment promotion strategy (2015 – 2021)** officially declared by the BOI on 3 December 2014. It represents to a large degree a renunciation of its hitherto concept.

II. Current investment promotion

Under the Terms of the current promotion policy the BOI laid its focus on services and various kinds of incentives. The latter range from tax benefits such as tax holidays, to allowing 100% foreign ownership in a company and the easier obtaining of work permits (refer to our newsletter No. 45).

Those promotions are related to specific industries which are identified as beneficial for the country. Due to the BOI's new concept the classifications will not remain the same.

III. New Investment Policies announced by the BOI

The new BOI promotion scheme, which will come into effect on **1 January 2015** brings fundamental changes in the concept and leads to a shift of directions for investment promotion.

The BOI was mandated by the Cabinet and Finance Ministry to review the “*criteria of investment promotion rights and benefits in response to the changing situation and investment incentives of other countries as well as the general corporate income tax reduction.*”

According to this policy, the BOI determined the fundamental conditions that shape the economical situation of Thailand and its predicted potential. The BOI points out the basic sources of its revision as the following:

- the modified **regional conditions** – notably the increasing significance of the **ASEAN market (AEC)** within the **world economy**,
- the changing global **business trends** and
- the specific **domestic situation** (e.g. middle income trap, rather low competitiveness).

For some business segments this shift of the BOI's promotion concept will cause a modified environment, as several industries will not be promoted in the future respectively not in the same proportion.

Therefore, all business strategies should include careful considerations regarding this new policy. If extensions are planned, it should be considered to apply now to secure the incentives.

IV. New Directions for Investment Promotion

The revision of the criteria of investment promotion by the BOI for restructuring the economy of Thailand resulted in the now released **Announcement of the Board of In-**

vestment No. 2/2557 Re: Policies and Criteria for Investment Promotion.¹

As well-established means of promotion it provides a variety of tax incentives (e.g. exemption of CIT for eight, five or three years), exemption of import duties and other benefits.

These will henceforth be fundamental for its policy with a wide range of consequences.

1. Eligible Activities

Detailed information provides the newly published “**List of Activities Eligible for Investment Promotion**” (see [Annex](#) to this Newsletter), that specifies 7 sections of activities eligible for promotion as follows:

- Agriculture and Agricultural Products
- Mineral, Ceramics and Basic Metals
- Light Industry
- Metal Products, Machinery and Transport Equipment
- Electronics and Electrical Appliances Industry
- Chemicals, Papers and Plastics
- Service and Public Utilities

2. From broad-based investment promotion to focus & prioritized investment promotion

The tax incentives granted for projects within the above industries depend on how the BOI categorises them:

Group A: Businesses using high technology will be granted corporate tax exemption for a maximum of 8 years, machinery and raw-materials import duty incentives, and other

non-tax incentives. The businesses in Group A will be sub-categorized into A1-A4 where the following incentives shall apply:

- **Group A 1**
 - 8 years corporate income tax exemption without being capped to the amount of actual investment
 - Exemption of import duty on machinery
 - Exemption of import duty on raw or essential materials used in manufacturing export products for 1 year, which can be extended as deemed appropriate by the BOI
 - Other non-tax incentives²
- **Group A 2**
 - 8 years corporate income tax exemption, capped at the amount of actual investment (excluding cost of land and working capital)
 - Exemption of import duty on machinery
 - Exemption of import duty on raw or essential materials used in manufacturing export products for 1 year, which can be extended as deemed appropriate by the BOI
 - Other non-tax incentives
- **Group A 3**
 - 5 years corporate income tax exemption, capped at the amount of actual investment (excluding cost of land and working capital) unless specified in the list of activities eligible for investment promotion that the activity shall be granted corporate income tax exemption without being subject to a corporate income tax exemption cap
 - Exemption of import duty on machinery

¹ Details are shown in the attached overview or at http://www.boi.go.th/upload/content/newpolicy-announcement_63297.pdf

² Other non-tax incentives are e.g. the possibility to own land and fewer restrictions on the employment of foreigners.

- Exemption of import duty on raw or essential materials used in manufacturing export products for 1 year, which can be extended as deemed appropriate by the BOI
- Other non-tax incentives
- **Group A 4**
 - 3 years corporate income tax exemption, capped at the amount of actual investment (excluding cost of land and working capital)
 - Exemption of import duty on machinery
 - Exemption of import duty on raw or essential materials used in manufacturing export products for 1 year, which can be extended as deemed appropriate by the BOI
 - Other non-tax incentives

Group B: Businesses with less complex technology will be granted machinery and raw materials import duty exemptions, as well as other non-tax privileges. The activities in Group B will be categorized into B1 and B2:

- **Group B 1**
 - Exemption of import duty on machinery
 - Exemption of import duty on raw or essential materials used in manufacturing export products for 1 year, which can be extended as deemed appropriate by the BOI
 - Other non-tax incentives
- **Group B 2**
 - Exemption of import duty on raw or essential materials used in manufacturing export products for 1 year, which can be extended as deemed appropriate by the BOI
 - Other non-tax incentives

3. Additional merit-based incentives

Businesses that are beneficial to the country or to the industry at large shall be granted

additional merit-based incentives on top of the ones granted under the prioritized activities. Such incentives are categorized into 3 types as follows:

- **Merit on competitiveness enhancement:**
Businesses that have investments or expenditures in specific activities as prescribed by the BOI such as Research and Development (R&D), Advanced Technology Training, Product & Packaging Design, etc. will be granted additional corporate tax exemption for one, two, or three years depending on the qualification of their investment.
- **Merit on decentralization:**
Businesses that are located in “Investment Promotion Zones” shall be granted additional corporate tax exemption for three years and additional tax deduction. Businesses in Group A1 or A2 which are already granted 8 years tax exemption shall instead receive 50% reduction of the corporate income tax on net profits derived from promoted activity for 5 years after the corporate income tax exemption period expires instead. Additional incentives under this category are deductibility of costs for infrastructure installation or construction, transportation, electricity and water.
- **Merit on industrial area development:**
Businesses that are located within industrial estates or promoted industrial zones shall be granted one additional year of corporate income tax exemption.

Such merit-based incentives will be available to all activities if not specifically excluded from such merit based incentives. (Generally all B2 activities are excluded, e.g. 7.7 Trade and Investment Support Office (TISO)).

4. New Investment Promotion Zones

The BOI will abolish the current zoning scheme and instead grant the abovementioned **decentralization merits** to businesses in the “Investment Promotion Zones” which include Special Economic Development Zones and Science and Technology Parks that are promoted or approved by the BOI, or the 20 provinces with low average income as follows:

1. Kalasin
2. Chaiyaphum
3. Nakhon Phanom
4. Nan
5. Bueng Kan
6. Buri Ram
7. Phrae
8. Maha Sarakham
9. Mukdahan
10. Mae Hong Son
11. Yasothon
12. Roi Et
13. Si Sa Ket
14. Sakhon Nakhon
15. Sa Kaew
16. Sukhothai
17. Surin
18. Nong Bua Lamphu
19. Ubon Ratchatani
20. Amnatcharoen

5. Importance of Thai Overseas Investment Promotion

Another subject and different aspect of the **BOI's** new strategy is the promotion of overseas investment. This is identified as being essential to improve the industrial competitiveness of Thailand, to get over domestic resource limitations and to quest new business opportunities. Presently, compared with neighbouring countries as Singapore and even Malaysia, the level of Thai overseas investment is rather poor.

Concerning the promotion of overseas investments, the **BOI** is regarding its own role as the main body formulating national strategies and target industries – also exploring investment opportunities, providing information, knowledge and support in solving problems.

V. Summary

This new strategy for investment promotion will cause numerous alternations for investors. But after 15 years of minimal changes this policy should be considered as a necessary adjustment within an overall positive development.

Since additional incentives were introduced by the BOI, it may be worth to review the current investment structure and to plan for new investments taking the new regulations into account.

*We hope that the information provided in this newsletter was helpful for you.
If you have any further questions please do not hesitate to contact us.*

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(Unofficial Translation)

List of Activities Eligible for Investment Promotion

Section 1: Agriculture and Agricultural Products

Activities	Conditions	Incentives
1.1 Manufacture of biological fertilizers, organic fertilizers, nano-coated organo chemical fertilizer and bio-pesticides	<ol style="list-style-type: none"> 1. Biological fertilizers, organic fertilizers and nano-coated organo chemical fertilizer must be registered and obtain license for manufacturing fertilizer for trade from the Department of Agriculture. 2. Bio-pesticides must be registered and obtain license certificate for production from the Department of Agriculture. 3. Projects must use inoculants or innovations that have supporting academic reference. 	A3
1.2 Plant or animal breeding (only those that are not eligible for biotechnology activity)	<ol style="list-style-type: none"> 1. Projects must have research and development activity. 2. For breeding of sensitive plants according to the policy of the Ministry of Agriculture and Cooperatives, projects must have Thai nationals holding shares totaling not less than 51 percent of the registered capital. 3. Revenue derived from plant propagation after plant breeding in the project shall be regarded as revenue of promoted projects, except for the propagation of cassava 	A3
1.3 Economic forest plantation (except for Eucalyptus)	<ol style="list-style-type: none"> 1. Total plantation area in close proximity must not be less than 300 rai, at least 50 rai of which must be adjacent. 2. Projects must have research and development activity. 3. Projects must receive approval from the Ministry of Natural Resources and Environment. 	A1
1.4 Crop drying and silo facilities		B1

Activities	Conditions	Incentives
	3. Rice grading must use advanced technology only.	
1.9 Manufacture of modified starch or starch made from plants that have special properties		A3
1.10 Manufacture of oil or fat from plants or animals (except for soybean oil)	1. Manufacture of crude or semi-refined oil from plants must start from agricultural produce. 2. Manufacture of refined oil from plants must start from agricultural produce or crude oil.	A3
1.11 Manufacture of natural extracts or products from natural extracts (except for medicine, soap, shampoo, toothpaste and cosmetics)		A4
1.12 Manufacture of active ingredients from natural raw materials	Projects must be supported by academic study on action and toxicity.	A2
1.13 Tanneries or leather finishing	1. Projects must use environment-friendly technology, e.g. reduction of chemical use, use of enzyme or biological catalysts instead of chemicals. 2. Tanneries must be located in industrial estates or promoted industrial zones.	A3
1.14 Manufacture of natural rubber products (except for rubber bands, rubber balloons and rubber rings) 1.14.1 Manufacture of primary processed Rubber 1.14.2 Manufacture of rubber products		A4 A2
1.15 Manufacture of products from agricultural by-products or agricultural waste (except for those with uncomplicated production processes, e.g. drying, dehydration)		A4
1.16 Manufacture of fuel from agricultural products, including agricultural scrap or garbage or waste 1.16.1 Manufacture of fuel from agricultural products 1.16.2 Manufacture of fuel from agricultural scrap or garbage or waste, e.g. biomass to liquid (BTL), biogas from wastewater 1.16.3 Manufacture of biomass briquettes and pellets		A2 A2 A3

Activities	Conditions	Incentives
1.17 Manufacture or preservation of food, beverages, food additives or food ingredients using modern technology (except for drinking water, ice cream, candy, chocolate, gum, sugar, carbonated soft drinks, alcoholic beverages, caffeinated beverages and flour or starch made from plants, bakery products, instant noodles, essence of chicken and bird's nest)	<ol style="list-style-type: none"> 1. Projects with only mixing or dilution process shall not be promoted. 2. Projects with fermentation process must use starter cultures that have supporting study or research. 	A3
1.18 Manufacture of medical food or food supplements	<ol style="list-style-type: none"> 1. <u>For the manufacture of medical food</u>, products must be registered as “medical food” by Food and Drug Administration Thailand or other agencies with internationally-accepted standards. 2. <u>For the manufacture of food supplements</u>, <ol style="list-style-type: none"> 1. Products must be registered as “food supplements” by the Thai Food and Drug Administration or other agencies with internationally- accepted standards. 2. Projects must have an active ingredient extraction process. 	A2
1.19 Cold storage or cold storage and cold storage transportation		B1
1.20 Trading centers for agricultural goods	<ol style="list-style-type: none"> 1. Total area must not be less than 50 rai. 2. The area for operations and services related to agricultural goods must not be less than 60% of the total land area. Space must be allocated for agricultural exhibition or trade, auction centers, cold storage and silos. 3. Inspection, grading and pesticide residue inspection services for agricultural products must be provided. 	A3

Activities	Conditions	Incentives
2.10.2 Other steel pipes		B1
2.11 Manufacture of metal powder (except Shot Blasting)		A3
2.12 Manufacture of ferro-alloy		A4
2.13 Manufacture of cast iron/steel parts 2.13.1 Ductile cast steel parts 2.13.2 Other cast steel parts	Projects must use induction furnace in the production process	A2 A3
2.14 Manufacture of forged iron/steel parts		A3
2.15 Rolling, drawing, casting or forging of non-ferrous metals		A4
2.16 Coil center	Not eligible for merit-based incentives	B2

Section 3: Light Industry

Activities	Conditions	Incentives
3.1 Manufacture of textile products or parts		
3.1.1 Manufacture of natural or synthetic fibers		
3.1.1.1 Manufacture of technical fiber or functional fiber	Projects must be approved by related agencies, e.g. Thailand Textile Institute, National Innovation Agency.	A2
3.1.1.2 Manufacture of recycled fiber	Projects must use domestic scraps or waste only.	A4
3.1.1.3 Manufacture of other fibers		B1
3.1.2 Manufacture of yarn or fabric		
3.1.2.1 Manufacture of functional yarn or functional fabric	Projects must be approved by related agencies, e.g. Thailand Textile Institute, National Innovation Agency.	A3
3.1.2.2 Manufacture of other yarn or fabric	1. Projects with investments or expenditures on research, design or product development of not less than 0.5% of the project's total revenue of the first 3 years combined	A4
	2. Projects with no investment or expenditures on research, design or product development or if the investment on research, design or product development is less than 0.5% of the project's total revenue of the first 3 years combined	B1
3.1.3 Bleaching, dyeing and finishing or printing and finishing or printing	1. Projects must be located or expand in industrial estates or promoted industrial zones that have waste treatment and environmental protection and control systems according to the announcement of the Ministry of Industry. 2. Environment-friendly technology must be used.	A3
3.1.4 Manufacture of garments, clothing accessories, and household textiles	1. Projects with investments or expenditures on research, design or product development of not less than 0.5% of the project's total	A4

Activities	Conditions	Incentives
	<p>revenue of the first 3 years combined</p> <p>2. Projects with no investment or expenditures on research, design or product development or if the investment on research, design or product development is less than 0.5% of the project's total revenue of the first 3 years combined</p>	B1
3.2 Manufacture of non-woven fabric or hygienic products made of non-woven fabric		A4
3.3 Manufacture of bags or shoes or products made of leather or artificial leather	<p>1. Projects with investments or expenditures on research, design or product development of not less than 0.5% of the project's total revenue of the first 3 years combined</p> <p>2. Projects with no investment or expenditures on research, design or product development or if the investment on research, design or product development is less than 0.5% of the project's total revenue of the first 3 years combined</p>	A4 B1
3.4 Manufacture of sports equipment or parts		B1
3.5 Manufacture of musical instrument		B1
3.6 Manufacture of furniture or parts	<p>1. Projects with investment or expenditures on research, design or product development of not less than 0.5% of the project's total revenue of the first 3 years combined</p> <p>2. Projects with no investment or expenditures on research, design or product development or if the investment on research, design or product development is less than 0.5% of the project's total revenue of the first 3 years combined</p>	A4 B1
3.7 Manufacture of toys	<p>1. Projects with investments or expenditures on research, design or product development of not less than 0.5% of the project's total revenue of the first 3 years combined</p> <p>2. Projects with no investment or expenditures on research, design</p>	A4 B1

Activities	Conditions	Incentives
	or product development or if the investment on research, design or product development is less than 0.5% of the project's total revenue of the first 3 years combined	
3.8 Manufacture of gems and jewelry or parts including raw materials and prototype		A4
3.9 Creative product design and development center	<ol style="list-style-type: none"> 1. Projects must consist of 2 components, as follows: <ol style="list-style-type: none"> 1.1 Information system for design 1.2 Conceptual design and creation system 2. Projects must consist of one of the following components: <ol style="list-style-type: none"> 2.1 Engineering design system 2.2 Prototype design creation and performance testing system 2.3 Prototype standard testing and user acceptance testing system 3. At least 70% of total employees in the project must be Thais. 4. Projects must have expenses for salaries for creative product design and development personnel of at least 1,500,000 baht per year. 	A1
3.10 Manufacture of lenses <ol style="list-style-type: none"> 3.10.1 Manufacture of lenses that are not medical devices, sunglass lenses or cosmetic lenses, e.g. camera lenses 3.10.2 Manufacture of sunglass lenses, cosmetic lenses, eyeglass frames and parts 		A4 B1
3.11 Manufacture of medical devices or parts <ol style="list-style-type: none"> 3.11.1 Manufacture of high-risk or high-technology medical devices (e.g. x-ray machine, MRI machine, CT scan machine and implants) or medical devices that are commercialized from public sector research or collaborative public-private sector research 3.11.2 Manufacture of other medical devices (except for medical devices made of fabrics or fibers) 3.11.3 Manufacture of medical devices made of fabrics or fibers, e.g. gowns, drapes, caps, face masks, gauze and cotton wool 	Manufacture of gauze or cotton wool must start from raw cotton fabric or cotton yarn.	A2 A3 A4

Section 4: Metal Products, Machinery and Transport Equipment

Activities	Conditions	Incentives
4.1 Manufacture of metal products including metal parts		
4.1.1 Products from metal or alloy powder	Project must have sintering process	A3
4.1.2 Metal products or metal parts	Project must have metal forming process continuing from iron/steel casting process (using induction furnace) or iron/steel forging process i.e. machining and stamping within the same project	A3
4.1.3 Other metal products including other metal parts	1. Continuous forming process from pressing, pulling casting or forging of non-ferrous metal within the same project 2. Forming process i.e. Machining and Stamping	A4 B1
4.2 Surface treatment or anodized surface treatment (except coating or coloring treatment for decoration purpose)	For anodized surface treatment, project must have the following process, e.g. anodizing, etching and engraving	B1
4.3 Heat Treatment	Cyanide is prohibited in the process of heat treatment	A4
4.4 Manufacture of multi-purpose engines and equipment	1. Project must have forming process of main engine parts, e.g. cylinder head, crank case, crankshaft, camshaft, connecting rod, piston and flywheel 2. Assembling of multipurpose engine or equipment	A4 B1
4.5 Manufacture of machinery, equipment and parts		
4.5.1 Automation machinery and/or automation equipment with engineering design	Projects must design control system using an embedded system.	A2
4.5.2 Machinery, equipment and parts and/or repair of mould and die	Projects must have part forming process and/or with engineering design	A3
4.5.3 Assembling of Machinery and machinery equipment	Projects must have assembling process as approved by the Board.	A4
4.6 Manufacture of general automobile	Not eligible for merit-based incentives	B1

Activities	Conditions	Incentives
4.9 Building or repair of ships 4.9.1 Building or repair of ships not less than 500 tons gross 4.9.2 Building or repair of ships less than 500 tons gross (only steel or fiber glass ships with installed engine and equipment)	Projects must obtain ISO 14000 within 2 years from start of operation date	A2 A2
4.10 Manufacture of trains or electric trains or equipment or parts (only rail system)		A2
4.11 Manufacture or repair of aircraft, including aircraft parts and equipment or onboard equipment 4.11.1 airframe, airframe parts, major aircraft appliances, e.g. engine, aircraft parts, propeller, and avionics 4.11.2 other aircraft parts , and onboard devices and equipment (except disposable and reusable aircraft utilities and supplies) 4.11.3 repair of aircraft, parts and equipment		A1 A3 A2
4.12 Manufacture of motorcycles (except less than 248 cc engine displacement)	1. Project must have forming process of engine parts, as follows: Cylinder Head, Cylinder Block, Crankshaft, Camshaft and Connecting Rod 1.1 For manufacturing motorcycles with more than 248 cc engine displacement but less than 500 cc, project must have forming of not less than 4 out of 6 parts. 1.2 For manufacturing of motorcycles with more than 500 cc engine displacement, project must have forming of 2 out of 6 parts. 2. Project must have structural welding process and spray painting process. 3. Investment plan for manufacturing and utilization of parts must be submitted and approved by the Board of Investment	A3 (must follow conditions 1-3) B1 (must follow conditions 2-3)

Activities	Conditions	Incentives
4.13 Manufacture of Fuel Cells		A2
4.14 Fabrication industry or platform repair for petroleum industry 4.14.1 Fabrication industry or platform repair with engineering design 4.14.2 Fabrication industry or platform repair for petroleum industry		A3 A4
4.15 Manufacture of science equipment 4.15.1 Scientific equipment using high technology 4.15.2 Other scientific equipment	The scientific equipment must be able to measure parameter value, process data and self-report the result or automatically measure and control the parameter	A2 A3

Section 5: Electronics and Electrical Appliances Industry

Activities	Conditions	Incentives
5.1 Manufacture of electrical products		
5.1.1 Manufacture of advanced technology electrical products	The advanced technology electrical products must have the capability to connect with the internet network (Internet of Things)	A3
5.1.2 Manufacture of air conditioners, refrigerators, freezers, washing and drying machines	Products must meet Thailand's Energy Efficiency Standards and have the High Energy Efficiency Label (Label No. 5) from the Ministry of Energy or other equivalent standards from acknowledged institutions	A4
5.1.3 Manufacture of other electrical products		B1
5.2 Manufacture of parts and/or equipment used for electrical products		
5.2.1 Manufacture of power inverters		
5.2.1.1 Manufacture of power inverters for industrial use	Product design must be included in the manufacturing process	A3
5.2.1.2 Manufacture of other power inverters		A4
5.2.2 Manufacture of LED lamps		A4
5.2.3 Manufacture of compressors and/or motors for electrical appliances	<ol style="list-style-type: none"> 1. The compressors must be for air conditioners, freezers, refrigerators that meet the Energy Efficiency Standards and have the High Energy Efficiency Label (Label No. 5) from the Ministry of Energy or other equivalent standards from acknowledged institutions 2. For the production of motors, product design must be included in the manufacturing process 	A4
5.2.3 Manufacture of wire harnesses		B1
5.2.4 Manufacture of parts and/or equipment for other electrical products		B1

Activities	Conditions	Incentives
<p>5.3 Manufacture of electronic products</p> <p>5.3.1 Manufacture of organics and printed electronics (OPE)</p> <p>5.3.2 Manufacture of telecommunication products</p> <p>5.3.2.1 Manufacture of emission, transmission and reception devices used in fiber-optic and wireless communication systems</p> <p>5.3.2.2 Manufacture of other telecommunication products</p> <p>5.3.3 Manufacture of electronic control and measurement instruments for industrial/agricultural use</p> <p>5.3.4 Manufacture of security control equipment</p> <p>5.3.5 Manufacture of audio visual products</p> <p>5.3.6 Manufacture of office electronics</p> <p>5.3.7 Manufacture of other electronic products</p>		<p>A2</p> <p>A2</p> <p>A3</p> <p>A2</p> <p>A2</p> <p>A4</p> <p>A4</p> <p>B1</p>
<p>5.4 Manufacture of parts and/or equipment used for electronic products</p> <p>5.4.1 Manufacture of parts for organics and printed electronics (OPE)</p> <p>5.4.2 Manufacture of solar cells and/or raw materials for solar cells</p> <p>5.4.3 Manufacture of parts for telecommunication products</p>	<p>The manufacturing process and energy yield for the production of solar cells must be approved by the Board</p>	<p>A2</p> <p>A2</p>

Activities	Conditions	Incentives
5.4.3.1 Manufacture of parts for emission, transmission and reception devices used in fiber-optic and wireless communication systems		A2
5.4.3.2 Manufacture of parts for other telecommunication products		A3
5.4.4 Manufacture of parts for electronic control and measurement instruments for industrial/agricultural use, medical/scientific devices and automotive industry		A2
5.4.5 Manufacture of parts for security control equipment		A2
5.4.6 Manufacture of hard disk drive and/or parts for hard disk drive		
5.4.6.1 Manufacture of advanced technology hard disk drives and/or parts (excluding top covers, base plates or peripherals)	<ol style="list-style-type: none"> 1. The areal density of hard disk drives must not be less than 2,000 gigabits per square inch 2. The cost of refurbishment of used machines shall be regarded as an investment and will be taken into account in the calculation of corporate income tax exemption cap. The original cost of used machines shall not be regarded as an investment 	A2
5.4.6.2 Manufacture of hard disk drives and/or parts (excluding top covers, base plates or peripherals)	The cost of refurbishment of used machines shall be regarded as an investment and will be taken into account in the calculation of corporate income tax exemption cap. The original cost of used machines shall not be regarded as an investment	A3
5.4.6.3 Manufacture of top covers, base plates or peripherals for hard disk drives		A4

Activities	Conditions	Incentives
5.4.7 Manufacture of solid state drives and/or parts for solid state drives	The cost of refurbishment of used machines shall be regarded as an investment and will be taken into account in the calculation of corporate income tax exemption cap. The original cost of used machines shall not be regarded as an investment	A2
5.4.8 Manufacture of parts and/or equipment for solar-powered products		A3
5.4.9 Manufacture of semiconductors and/or parts for semiconductors	For the production of integrated circuits, the cost of refurbishment of used machines shall be regarded as an investment and will be taken into account in the calculation of corporate income tax exemption cap. The original cost of used machines shall not be regarded as an investment	A3
5.4.10 Manufacture of equipment and/or parts for photonic devices and/or for photonic integrated systems		A3
5.4.11 Manufacture of flat panel displays	The manufacturing processes must be approved by the Board	A3
5.4.12 Manufacture of flexible printed circuits and/or multi-layer printed circuit boards and/or parts	The manufacturing processes must be approved by the Board	A3
5.4.13 Manufacture of other memory storage equipment		A4
5.4.14 Manufacture of printed circuit board assembly (PCBA)		A4
5.4.15 Manufacture of electro-magnetic products		A4
5.4.16 Manufacture of passive components		A4
5.4.17 Manufacture of parts for audio visual products		A4

Activities	Conditions	Incentives
5.4.18 Manufacture of parts for office electronics		A4
5.4.19 Manufacture of parts for other electronic products		B1
5.5 Manufacture of material for microelectronics	1. The manufacturing processes must be approved by the Board	A2
5.5.1 Manufacture of wafers	2. The cost of refurbishment of used machines shall be regarded as an investment and will be taken into account in the calculation of corporate income tax exemption cap. The original cost of used machines shall not be regarded as an investment	A3
5.5.2 Manufacture of material based on thin-film technology		
5.6 Electronics design	1. Projects must have expenses for salaries for electronics design personnel of at least 1,500,000 baht per year	A1
5.6.1 Microelectronics design	2. Revenue derived from sales or the provision of services that are directly related to a promoted business or which are from downstream production for commercial purposes, either carried by the promoted companies of sub-contractors, shall be regarded as revenue of such promoted businesses	A1
5.6.2 Embedded system design	3. If located in a science and technology park promoted by the Board, 50 percent of the corporate income tax shall be reduced for 5 years after the expiration of the regular tax exemption period	
5.7 Software	1. Projects must have expenses for salaries for IT-personnel of at least 1,500,000 baht per year	A1
5.7.1 Embedded software	2. Projects must include software development processes specified by the Software Industry Promotion Agency (SIPA)	A3
5.7.2 Enterprise software and/or digital content <u>Digital content includes:</u> - Animation, Cartoons & Characters - Computer Generated Imagery (CGI) - Web-Based Applications and Cloud Computing - Interactive Applications - Games: Windows-based, Mobile Platform, Consoles, PDAs, Online Games, Massive Multi-	3. Projects with an investment of 10 million baht or more (excluding cost of land and working capital) must obtain a quality standard certificate from SIPA or receive a Capability Maturity Model Integration (CMMI) quality standard certificate or any equivalent standard within two years from the full operation start-up date. If the project fails to meet such	(not subject to the corporate income tax exemption cap)

Activities	Conditions	Incentives
Player Online Games (MMOG) etc. - Wireless Location Based Service Content - Visual Effects - Multimedia Video Conferencing Applications - E-Learning Content via Broadband and Multimedia	conditions, one-year corporate income tax exemption shall be withdrawn 4. Revenue derived from sales or the provision of services that are directly related to a promoted software business shall be regarded as revenue of such promoted businesses.	
5.8 E-commerce	Not eligible for merit-based incentives	B2

Section 6: Chemicals, Paper and Plastics

Activities	Conditions	Incentives
6.1 Manufacture of industrial chemicals	Chemical products, which are consumer products, such as paints, cleaning products, automobile lubricants, compound chemical fertilizers, insecticides or herbicides, cement based adhesives, etc., are not eligible for promotion	A4
6.2 Manufacture of eco-friendly chemicals or polymers or products from eco-friendly polymers		A2
6.2.1 Manufacture of eco-friendly chemicals or polymers or manufacture of products from eco-friendly chemicals or polymers that is incorporated within the same project as the manufacture of eco-friendly chemicals or polymers	<ol style="list-style-type: none"> 1. The chemicals or polymers need to have less overall impact, assessed throughout their life cycles, on the environment. These products must be certified or can be proved to use raw materials from renewable resources, or use sustainable green chemistry in the production process, or they must be products that are biodegradable, and do not generate toxic substances. 2. Must to be assessed with an internationally-accepted standard such as Life Cycle Assessments (LCA) etc. before the full operation start-up date. 	A2
6.2.2 Manufacture of products from eco-friendly polymers	Must have plastic forming or coating process using eco-friendly plastics or polymers	A3
6.3 Oil refinery		B1
6.4 Manufacture of petrochemicals		A3
6.5 Manufacture of specialty polymers or specialty chemicals		A2
6.6 Manufacture of plastic products for industrial goods	Must have plastic forming process	B1

Activities	Conditions	Incentives
<p>6.7 Manufacture of plastic packages with special properties:</p> <p>6.7.1 Multilayer plastic packaging</p> <p>6.7.2 Aseptic plastic packaging</p> <p>6.7.3 Antistatic plastics packaging</p>	<p>Must integrate more than 3 layers of plastics.</p> <p>Must be certified with ISO 14611 level 7 (Clean Room) or Federal Standard 209 E Class 10000 or above or an equivalent international standard within 2 years from the full operation start-up date.</p> <p>Must be certified with ISO 14611 level 7 (Clean Room) or Federal Standard 209 E Class 10000 or above or an equivalent international standard within two years from the full operation start-up date.</p>	<p>A3</p> <p>A3</p> <p>A3</p>
<p>6.8 Manufacture of plastic products from recycled plastic.</p>	<p>Must have plastic forming process using domestic plastic raw material only</p>	<p>A4</p>
<p>6.9 Active pharmaceutical ingredients</p>	<p>Must be for production of active or raw materials of active pharmaceutical ingredients (APIs)</p>	<p>A2</p>
<p>6.10 Manufacture of medicine</p>	<ol style="list-style-type: none"> 1. For conventional medicine projects, such promoted projects must achieve GMP standard prescribed by PIC/S within two years from the full operation start-up date. 2. For traditional medicine projects, such promoted projects must achieve GMP standard within two years from the full operation start-up date. 3. For the improvement of existing projects, existing machinery can be used in the promoted project but its value shall not be included in the investment amount eligible for corporate income tax exemption. 	<p>B1</p>
<p>6.11 Manufacture of chemical fundamental fertilizers</p>		<p>A2</p>

Activities	Conditions	Incentives
6.12 Manufacture of pulp or paper 6.12.1 Hygienic pulp or hygienic paper 6.12.2 Specialty pulp or specialty paper	Must be certified with ISO 14611 level 5 (Clean Room) or Federal Standard 209 E Class 100 or above or an equivalent international standard two years from the full operation start-up date. Must be certified with relevant standards such as GMP or Food Grade within two years from the full operation start-up date.	A2 A3
6.13 Manufacture paper articles 6.13.1 Manufacture of products from hygienic paper 6.13.2 Manufacture of paper container coated with bio-plastics 6.13.3 Manufacture of high performance paper products	Must have a hygienic production process and must be certified with relevant standard such as GMP or Food Grade within two years from the full operation start-up date. The production process must contain product coating process using biodegradable plastic. Must have an engineering design process such as special load-bearing capacity or shockproof capacity etc.	A4 A4 A4
6.14 Production of printed matter 6.14.1 Production of digital printed matter 6.14.2 Production of printed matter	Must have printing and designing process using Digital Media Software in the project.	A3 B1

Section 7: Service and Public Utilities

Activities	Conditions	Incentives	
7.1 Public utilities and basic services	Must be approved by relevant government agencies		
7.1.1 Production of electricity or electricity and steam			
7.1.1.1 Production of electricity or electricity and steam from garbage or refuse derived fuel		A1	
7.1.1.2 Production of electricity or electricity and steam from renewable energy, such as solar energy, wind energy, biomass or biogas, etc. except from garbage or refuse derived fuel		A2	
7.1.1.3 Production of electricity or electricity and steam from other energy sources		1. In case of cogeneration 2. If the project uses coal, it must only use clean coal technology.	A4 A4
7.1.2 Production of tap water, industrial water or steam			A3
7.1.3 Container yards or inland container depots			A3
7.1.4 Loading/unloading facilities for cargo ship		Must use modern technology approved by the Board	A3
7.1.5 Commercial airports	A2		
7.2 Natural gas station		B1	
7.3 Mass transit systems and transportation of bulk goods	Must be approved by relevant government agencies		
7.3.1 Rail transport		A2	
7.3.2 Pipeline transportation (except for water pipeline)		B1	
7.3.3 Maritime transportation services		A2	
7.3.4 Air transportation services		A3	
	Planes in the project must be no more than 14 years old from their manufacturing date to BOI application submission date.		

Activities	Conditions	Incentives
<p>7.4 Logistics service centers</p> <p>7.4.1 Distribution centers: DC</p> <p>7.4.2 International distribution centers – IDC</p>	<ol style="list-style-type: none"> 1. The paid-up registered capital must not be less than 10 million baht. 2. Must provide a goods storage facility that is controlled by a modern computerized system 3. International distribution center projects will have additional conditions, as follows: <ol style="list-style-type: none"> 3.1 Must have a minimum investment (excluding cost of land and working capital) of at least 100 million baht 3.2 The center must distribute goods to at least 5 countries 4. Distribution Center (DC) projects are not eligible for merit-based privileges 	<p>B1</p> <p>A3</p>
<p>7.5 International headquarters – IHQ</p>	<ol style="list-style-type: none"> 1. Paid-up registered capital must not be less than 10 million baht. 2. Must supervise associated enterprises in foreign countries or its foreign branches in at least one country 3. Must have business plan and scope of business as follows: <ol style="list-style-type: none"> 3.1 Organizational administration and management and business planning 3.2 Sourcing of goods 3.3 Research and development 3.4 Technical support 3.5 Marketing and sales promotion 3.6 Human resources and training and development 3.7 Business advisory services, e.g. financial management, marketing, accounting system, etc. 3.8 Economic and investment analysis and research 3.9 Credit management and control 3.10 Treasury center 3.11 Other services as approved by the Board 4. IHQ projects are not eligible for merit-based privileges. 	<p>B1 (Only machinery for R&D and training activities)</p>
<p>7.6 International trading centers: ITC</p>	<ol style="list-style-type: none"> 1. The paid-up registered capital must not be less than 10 million baht. 	<p>B1</p>

Activities	Conditions	Incentives
	2. ITC projects are not eligible for merit-based privileges.	
7.7 Trade and investment support offices: TISO	<ol style="list-style-type: none"> 1. Annual selling and administrative expenses must be at least 10 million baht. 2. Must have a business plan and scope of business as approved by the Board, as follows: <ol style="list-style-type: none"> 2.1 Monitoring and/or servicing associated enterprises including providing or letting office or factory building to company's associated enterprises 2.2 Advisory services on business operations, except those engaged in buying and selling securities and foreign currency exchange. As for accounting, legal, advertising, architectural and civil engineering businesses, business licenses must be obtained from the Department of Business Development or related government agencies prior to submitting the investment promotion application 2.3 Information services on goods sourcing 2.4 Engineering and technical services, except those related to architecture and civil engineering services 2.5 Business activities related to machinery, engines, tools and equipment, such as: <ol style="list-style-type: none"> (1) Importing for wholesaling (2) Training services (3) Installation, maintenance and repair (4) Calibration 2.6 Wholesaling products manufactured in Thailand 2.7 International business process outsourcing whose services are provided through telecommunication networks, such as administrative services, finance & accounting services, human resource services, sales 	B2

Activities	Conditions	Incentives
	& marketing services, customer services, data processing, etc. 3. Trade and investment support office projects are not eligible for merit-based privileges.	
7.8 Energy Service Company (ESCO)	Must be approved by Ministry of Energy before submitting an investment promotion application.	A1
7.9 Real estate development for industrial use 7.9.1 Industrial zones or industrial estates 7.9.1.1 Industrial zones or industrial estates	1. Projects in Bangkok and Samut Prakarn are not eligible for promotion. 2. Total land area of the project must not be less than 500 rai. 3. Factory-designated area must not be less than 60 percent and not more than 75 percent of the total area, except projects with a total area of over 1,000 rai, whose factory-designated area must be approved by the Board of Investment. 4. Other conditions as specified by the Board are as follows: 4.1 The main road (1) If the total area is over 1,000 rai, the road must have four lanes of not less than 30 meters wide, including road surface of not less than 14 meters wide, traffic island and pavement of not less than 2 meters wide each side and road shoulder or surface wide enough for an emergency stop. (2) If the total area is over 500 and up to 1,000 rai, the road must have two lanes with road not less than 20 meters wide, including road surface of not less than 7 meters wide and pavement of not less than 2 meters wide each side and a road shoulder or surface wide enough for an emergency stop. 4.2 The minor road must have a surface of not less than 8.5 meters wide and a shoulder of not less than 2 meters wide each side.	B1

Activities	Conditions	Incentives
	<p>4.3 Wastewater treatment must be suitable for wastewater characteristics and according to legal effluent standards. Projects must have a post-treatment effluent pool.</p> <p>4.4 Wastewater discharge system must be completely separate from rainwater discharge system.</p> <p>4.5 Projects must have an approved system of collection and elimination of garbage as approved by the Board.</p> <p>4.6 Factories located in industrial zones must be according to target industries and forbidden industries specified in the environmental impact assessment report approved by the Expert Review Committee of the Office of Natural Resources and Environmental Policy and Planning (ONEP).</p> <p>4.7 The zone must provide factories located in the zone with sufficient public utilities, electricity, water, telephone service and post office.</p> <p>4.8 The zone must develop about 25 percent of its total land area or as approved by the Board for public utility services within two years from the date of investment promotion certificate issuance.</p>	
7.9.1.2 Gem and jewelry industrial zones	<ol style="list-style-type: none"> 1. The total area must not be less than 100 rai. 2. Area for operations related to gems or jewelry must not be less than 40 percent of the total area. 3. Projects must have a sales area for gems and jewelry. 4. Projects must provide appropriate security systems. 5. Projects must have meeting rooms, exhibition halls and business centers. 	A3
7.9.1.3 Logistics Park	<ol style="list-style-type: none"> 1. The total area must not be less than 200 rai and the project must invest in establishing a warehouse for lease or sale with a total area of not less than 50,000 square meters. 2. Must be located either within 50 kilometers of a port, an airport, a customs checkpoint and an inland 	A3

Activities	Conditions	Incentives
	<p>container depot (ICD) or in Free Zone</p> <ol style="list-style-type: none"> 3. Projects must designate some or the entirety of its area as a Free Zone. 4. Projects must have a station to load and unload containers, or a truck terminal and a container depot that can handle at least 50 containers. 5. Projects must install main telecommunication infrastructure that provides hi-speed communications that link the logistics park to domestic and international communication hubs. 6. Thai nationals must hold not less than 51 percent of the total registered capital. 7. Projects must be approved by relevant government agencies. 	
7.9.1.4 Industrial zone for motion picture production (Movie Town)	<p>Must provide the following facilities:</p> <ol style="list-style-type: none"> 1. Indoor studio and outdoor studio 2. Post production services, i.e. film developing and duplicating, special effects, computer animation, sound lab 	A3
7.9.1.5 Industrial estate or industrial zone for environmental protection	<p>Must be approved by the Ministry of Industry before submitting the investment promotion application.</p>	A3
7.9.2 Industrial zones or technology industrial zones		
7.9.2.1 Science and Technology Parks	<ol style="list-style-type: none"> 1. Must have an incubation center 2. Must have a modern system for both domestic and international communications and telecommunications 3. Must have a continuous electricity backup system 4. Must have other facilities, as approved by the Board 	A1
7.9.2.2 Software Parks	<ol style="list-style-type: none"> 1. Projects must have high-speed fiber-optic main communications systems throughout the area. 2. The main telecommunications system must have a high-speed cable from 	A1

Activities	Conditions	Incentives
7.9.2.3 Data center industrial estates or industrial zone	<p>the software park to domestic and international telecommunication centers.</p> <ol style="list-style-type: none"> 3. Continuous back-up of electricity supply must be installed. 4. The total area must not be less than 5,000 square meters. <ol style="list-style-type: none"> 1. Must provide complementary services for customers located in project, e.g. server co-location, managed service, customer's server backup service, disaster recovery services (DRC), data center, professional consultation, etc. 2. Area of data center must not be less than 3,000 square meters 3. Must have a main hi-speed telecommunications system linking the data center with domestic and international telecommunication centers for at least 4 systems. The domestic telecommunication system must have a speed of at least 10 Gbps each, for at least 3 systems, and the total speed of the whole system must be at least 60 Gbps 4. Must be able to service clients during maintenance or during equipment replacement in the system. (concurrently maintainable) 5. Must have a "Continuous Rating" generator, which is capable of supporting the entire electricity needs of the Data Center, with a backup generator that can support the need for electricity when one of the generators doesn't function properly 6. Must have equipment or backup system for UPS IT Cooling and UPS Cooling. This system or equipment needs to be able to function immediately after a main system fails to function properly and this must ensure the failure in the main system does not affect service 7. Must have backup independent distribution paths in electricity distribution system 8. Must have failure a prevention system to prevent risks from damage or any 	A1

Activities	Conditions	Incentives
	<p>malfunction in any equipment</p> <p>9. Must have a highly efficient air conditioning system, with backup system</p> <p>10. Must have fire prevention system for the entire area</p> <p>11. Must have a 24-hour security system</p> <p>12. Must be certified with ISO/IEC 27001 (data center)</p>	
7.10 Cloud service	<p>1. Must be located in at least 2 data centers in Thailand that are certified with ISO/IEC 27001 (data center)</p> <p>2. Must have connections among all related data centers with speed of at least 10 Gbps for each connection, with backup connections at the same speed</p> <p>3. Must be certified with ISO/IEC 27001 (cloud security) and ISO/IEC 20000-1 (cloud service)</p>	A1
7.11 Research and development	<p>1. Must have scope of business, as follows:</p> <p>1.1 Basic research refers to theoretical or operational activities that are conducted to explore new knowledge from basic natural phenomena and factual observation, without initially considering the application.</p> <p>1.2 Applied Research refers to research that applies basic knowledge to solve or develop a concept for commercial purpose, with objectives to obtain a new product or process. Applied research includes related activities such as formula development, product design, production process design for use at an industrial or commercial level</p> <p>1.3 Pilot development refers to activities performed to magnify a production scale from basic research and applied research. Pilot development is a</p>	A1

Activities	Conditions	Incentives
	<p>development of prototype and/or production process testing in a semi-industrial level to test the market and/or collect information on suitable conditions for a production process to use a product design at an industrial level.</p> <p>1.4 Demonstration development refers to research and development that further develops on results from a pilot development in order to test a production process at an industrial level to verify a technology and production process and to demonstrate the level of integrity of such process and viability on a commercial scale production in both quality control and cost estimation.</p> <p>2. Must provide the Board with the details and scope of such research and development projects, information on projects' researchers, including number of researchers, academic profiles and work experiences.</p> <p>3. Revenues derived from sale of the provision of services that are directly related to a promoted business or which are from downstream production for commercial purposes, either carried by the promoted company or sub-contractor, shall be regarded as revenue of the promoted business</p> <p>4. Projects located in a promoted science and technology park or one that is approved by the Board will receive an additional 50 per cent reduction in corporate income tax for 5 years after the end of its corporate tax exemption period.</p> <p>5. Must have expenses for salaries of research and development personnel of at least 1,500,000 baht per year</p>	

Activities	Conditions	Incentives
<p>7.12 Biotechnology</p> <p>7.12.1 Research and development (R&D) activity and/or manufacturing of seed industry, improvement of plants, animals or microorganisms using biotechnology.</p> <p>7.12.2 R&D activity and/or manufacturing of biopharmaceutical agents using biotechnology</p> <p>7.12.3 R&D and/or manufacturing of diagnostic kits for health, agriculture, food and environment</p> <p>7.12.4 R&D and/or manufacturing of bio-molecules and bioactive substances using microorganisms, plant cells and animal cells</p> <p>7.12.5 Manufacture of raw materials and/or essential materials for molecular biological research and development, experiment, testing or quality control services and/or production of biological substances</p> <p>7.12.6 Biological substance analysis and/or synthesis services and/or quality control services and/or product validation services</p>	<p>1. Projects must use modern biotechnology approved by the National Science and Technology Development Agency (NSTDA) or the Thailand Centre of Excellence for Life Sciences (TCELS)</p> <p>2. Projects located in a science and technology park promoted by BOI or one that is approved by the Board will receive an additional 50 per cent reduction in corporate income tax for 5 years after the end of its corporate tax exemption period.</p>	<p>A1</p> <p>A1</p> <p>A1</p> <p>A1</p> <p>A1</p> <p>A1</p>
<p>7.13 Engineering design</p>	<p>1. Projects located in a promoted science and technology park or one that is approved by the Board will receive an additional 50 percent corporate income tax reduction from net profits for 5 years after the end of its corporate income tax exemption period.</p> <p>2. Must have expenses for salaries of engineering personnel of at least 1,500,000 baht per year</p>	<p>A1</p>
<p>7.14 Scientific laboratories</p>	<p>Projects located in a promoted science and technology park or one that is approved by the Board will receive an additional 50 percent corporate income</p>	<p>A1</p>

Activities	Conditions	Incentives
	tax reduction from net profits for 5 years after the end of its corporate income tax exemption period.	
7.15 Calibration services	Projects located in a promoted science and technology park or one that is approved by the Board will receive an additional 50 percent corporate income tax reduction from net profits for 5 years after the end of its corporate income tax exemption period.	A1
7.16 Products sterilization services		A2
7.17 Recycling and reuse of unwanted materials	<ol style="list-style-type: none"> 1. Must be approved by relevant government agencies. 2. Must be located in an industrial estate or promoted industrial zone. Exceptions to this requirement may be granted by the Board on a case-by-case basis. 3. Unwanted materials in the project must be generated from domestic sources only. 4. Must have separation or processing of unwanted materials using modern technology, as approved by the Board. 5. Promoted projects will receive rights and privileges, as follows: <ul style="list-style-type: none"> - Sorting/separation - Sorting/separation with additional processing of recycling or recovery of valuable substances. 	A3 A2
7.18 Waste treatment or disposal	Projects must be approved by relevant government agencies.	A2

Activities	Conditions	Incentives
7.19 Vocational training centers	<ol style="list-style-type: none"> 1. Must teach or train technical courses in specific fields, including design training center, as approved by the Board. 2. Must have necessary equipment, workshops and others 3. Projects located in a promoted science and technology park or one that is approved by the Board will receive an additional 50 percent corporate income tax reduction from net profits for 5 years after the end of its corporate income tax exemption period. 	A1
7.20 Thai motion picture production	<ol style="list-style-type: none"> 1. Thai motion picture production shall include production of movies, documentaries or television programs, but do not include production of an advertisement. 2. Revenue exempt from tax shall include <ol style="list-style-type: none"> 2.1 Revenue obtained from the sale of copyright, including sale of motion pictures in other forms such as CD, video CD, DVD, etc. 2.2 Revenue obtained from a revenue sharing scheme from movie theaters and motion picture distributor. 	A3
7.21 Motion picture supporting services	<p>Motion picture supporting services shall include documentaries, television programs, animations and commercials, which have a scope of business as follows:</p> <ol style="list-style-type: none"> 1. Rental services of movie production equipment and/or movie production props must have main equipment machinery, such as camera, grip equipments, light set etc. 2. Film development and duplication services must have main equipment/machinery, such as film development machine, film duplication machine, digital film duplication machine, etc. 3. Sound recording services must have main equipment / machinery, such as digital sound recorder, digital sound 	A3

Activities	Conditions	Incentives
	<p>editing machine, digital sound mixing machine, etc.</p> <p>4. Picture technical services must have machines and equipment capable of creating special pictures that are not possible with cameras. The service providers must have main equipment and machinery, such as standard definition/high definition digital recorders, editing suites, digital compositing and special effect creation, etc.</p> <p>5. Coordination services for foreign movie production in Thailand must include coordinating with related government agencies for permits, location scouting and sourcing of staff and movie equipment.</p> <p>6. Studio rental services for movie and television program production.</p>	
<p>7.22 Tourism promotion services</p> <p>7.22.1 Ferry services or tour boat services or tour boat renting</p> <p>7.22.2 Tour boat port services</p> <p>7.22.3 Amusement parks</p> <p>7.22.4 Cultural centers or arts and crafts centers</p> <p>7.22.5 Open zoos</p>	<p>Must be approved by relevant government agencies.</p> <p>Must have facilitating equipment, such as boat lifting equipment, inland boat deck, boat garage for maintenance purpose.</p> <p>1. Must have a minimum investment (excluding cost of land and working capital) of not less than 500 million baht</p> <p>2. The project details must be approved by the Board.</p> <p>Must have a minimum investment (excluding cost of land and working capital) of not less than 30 million baht</p> <p>1. Must have a minimum investment (excluding cost of land and working capital) of not less than 500 million baht, with a total area of not less than 500 rai.</p> <p>2. Project details must be approved by the Board.</p> <p>3. Fifteen percent of the total area must be allocated as green area and another fifteen percent as car park.</p>	<p>B1</p> <p>B1</p> <p>A3</p> <p>A3</p> <p>A3</p>

Activities	Conditions	Incentives
7.22.6 Aquariums	<ol style="list-style-type: none"> 1. Projects must have a minimum investment (excluding cost of land and working capital) of not less than 100 million baht. 2. An environmental impact assessment report must be submitted within 12 months after the issuance of its investment promotion certificate. 	A3
7.22.7 Race tracks	<ol style="list-style-type: none"> 1. Projects must be approved by relevant government agencies. 2. Projects must obtain a standard certificate from FIA (Federation Internationale de L' Automobile) or FIM (Federation Internationale de Motocyclisme). 3. Projects must have appropriate preventive and controlling measures against environmental damage or against danger or trouble to neighbors. 4. An environmental impact assessment report must be submitted within 12 months from the date of issuance of its investment promotion certificate. 	A3
7.22.8 Cable cars	Projects must be approved by relevant government agencies.	A3
7.23 Activities to support tourism: 7.23.1 Hotels	<ol style="list-style-type: none"> 1. Each hotel must have at least 100 rooms or a minimum investment (excluding cost of land and working capital) of not less than 500 million baht. 2. A promoted hotel will receive its rights and benefits, as follows: <ul style="list-style-type: none"> - Promoted hotels located in one of the 20 special investment promotion provinces - Hotels in other provinces are not eligible for merit-based incentives. 	A4
7.23.2 Convention halls	<ol style="list-style-type: none"> 1. Total convention area must not be less than 4,000 square meters. Total area of the largest hall must not be less than 3,000 square meters. 2. Must have suitable facilities and equipment 3. Project's blueprints must be approved by the Board. 	A3

Activities	Conditions	Incentives
7.23.3 International exhibition centers	<ol style="list-style-type: none"> 1. Indoor exhibition area must not be less than 25,000 square meters 2. Every hall must have a business meeting room. 	A3
7.23.4 Health rehabilitation centers	<ol style="list-style-type: none"> 1. Must use medical technology for medical treatment and health rehabilitation 2. Must have continuous rehabilitation programs, including overnight treatment 3. Projects are not eligible for merit-based incentives. 	B1