

Decree No. 8 as a new step for development of the Belarusian economy

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Permitted HTP activities upon Decree No.8



Software development



Activities in the field of blocking operations, tokens (cryptocurrencies), incl. exchange of crypto-currencies, etc.



Educational activities in IT sphere



Activities in the field of e-sports, including cybersport team trainings, organization of competitions and their broadcasts



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Activities in the field of artificial intelligence, the creation of unmanned vehicle control systems



Development of medical technologies and biotechnologies



Business process outsourcing activities

English law instruments for HTP residents

- 1) Convertible loan
- 2) Option Agreements (Put Option, Call Option, including ESO)
- 3) Indemnity
- 4) Warranties and Representations
- 5) Non-solicitation
- 6) Non-competition
- 7) Irrevocable power of attorney



Simplified workflow for HTP residents



The ability to work with Google, Apple, Facebook and other foreign companies by exchanging electronic and other messages



No need to receive signed primary accounting documents from foreign companies



Legislation on foreign trade transactions does not apply to HTP residents



Opening accounts in foreign jurisdictions and storing revenues on these accounts without any restrictions and permits of the National Bank



Employment of foreigners



Exemption from the special permit for employment of foreigner to the HTP residents



No permission to employ more than 10 foreigners



The permit for temporary residence of a foreign citizen is issued for the period of validity of the employment contract with an HTP resident



Visa-free entry and stay for up to 180 days (at the request of the HTP administration on the basis of applications of HTP residents)



Legalized cryptocurrency activities



Exchange of cryptocurrencies via HTP's exchange operator



Mining of cryptocurrencies

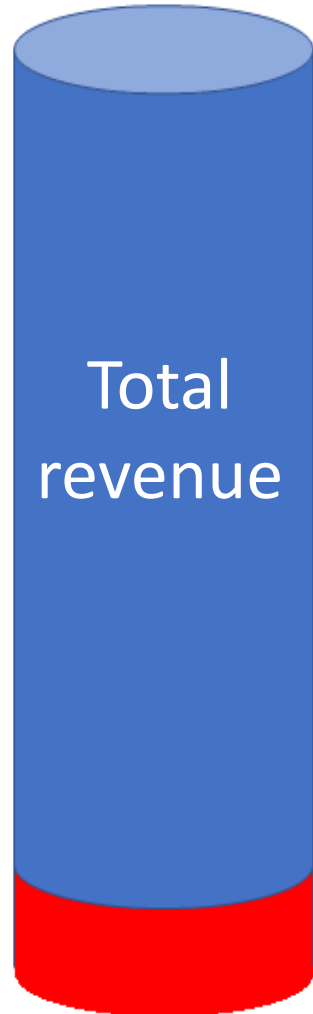


Another activities with tokens, including initial coin offering (ICO)



Concluding transactions using smart contracts

Tax benefits



No profit tax

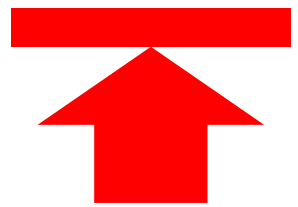
No VAT

No offshore tax

1% of total revenue to be paid to the HTP administration



Tax benefits



Max social security tax per one employee is approx. 120 EUR



Decreased income tax for employees (9% instead of 13%)

0%

income tax for sale of shares (if owned by individual not less than 365 days)





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We'll be helpful!

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