



World Bank Financing Instruments and Projects in Serbia

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World Bank Group's strategy for Serbia



- The Country Partnership Framework (CPF) was endorsed by the Board of Executive Directors in June, 2015 and covers the period FY16-20.
- The overarching goal of the CPF is to support Serbia in creating a competitive and inclusive economy and, through this, to achieve integration into the EU.
- Key areas of the World Bank Group support to Serbia include restoring fiscal and macroeconomic stability, creating conditions for accelerated private sector growth and job creation, improving infrastructure and strengthening public sector management and service delivery.
- The CPF proposes a World Bank (IBRD) lending program of up to US\$1.6 billion and International Finance Corporation (IFC) financing of up to US\$600 million over a five-year period.

World Bank Program in Serbia



Project Name	Project Amount (US\$m)
Corridor X Highway Project	388.00
Road Rehabilitation and Safety Project	100.00
Deposit Insurance Strengthening Project	200.00
Serbia Health Project	40.00
Floods Emergency Recovery Project	300.00
Real Estate Management Project	44.00
Competitiveness and Jobs	100.00
PforR on Modernization of Public Administration	75.00
Total	1,247.00

World Bank Financing Instruments

Policy level engagement



- Development Policy Loans - help a borrower address actual or anticipated development financing requirements and to achieve sustainable poverty reduction through a program of policy and institutional actions, budget support for the reforms
 - State Owned Enterprises Reform Development Policy Loan 2 – structural reforms of the state owned enterprise sector and resolution of portfolio of commercial SOEs
 - Public Expenditure and Public Utilities DPL 1 – comprehensive reforms of public utilities (power and gas) and railway sector and improved public expenditure management

World Bank Financing Instruments Cont

Investment lending



- Investment lending – loans that provide financing for a wide range of activities aimed at creating the physical and social infrastructure necessary to reduce poverty and create sustainable development
 - Corridor X Highway Project - increase transport efficiency and improve traffic safety on the three project sections of Corridor X, between Nis and Dimitrovgrad and Grabovnica and Donji Neradovac respectively, and to improve road management and road safety in Serbia
 - Serbia Health Project – improving the efficiency and quality of the public health system through the strengthening of health financing, purchasing, and maintenance systems and quality improvement systems and management of selected priority non-communicable diseases
 - Real Estate Management Project - improving efficiency, transparency, accessibility and reliability of Serbia's real property management systems through valuation and property taxation, E-governance for enabling access to real estate information, and institutional development of the Republic Geodetic Authority

World Bank Financing Instruments Cont

Increasing reliance on result-based financing Instruments

- Program for Results financing – linking disbursement of funds to the achievement of specific program results and supporting countries in enhancing the effectiveness and efficiency of their development programs to achieve tangible and sustainable results
 - Program for Results on Modernization of Public Administration - to improve efficiency in public sector employment and finances in the Serbian public sector through improved management of employment and staffing, improving public investment management, strengthening commitment control and cash management, and improving public procurement management
 - Competitiveness and Jobs - Results Based Financing - to improve the effectiveness and coordination of selected public programs to alleviate constraints to competitiveness and job creation, including investment and export promotion, innovation, active labor market programs, labor intermediation, and activation of social assistance beneficiaries