




Doing Business in Belarus: FAQ


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Forms of business presence

| | REPRESENTATIVE OFFICE | LOCAL COMPANY  |
|---|---|--|
| Legal status | unit of foreign company | independent entity |
| Permitted forms of business activity | auxiliary activities only; no profit-making activities | any |
| Sources of financing | direct financing by parent company | independent business activity, statutory fund, loans; no direct financing |
| Number of foreign employees | < 5 | up to 10 - without permit more than 10 - with permit |

Types of companies

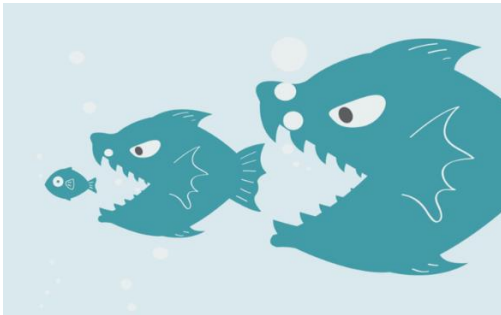
| | OPEN JOINT STOCK COMPANY | CLOSED JOINT STOCK COMPANY | LIMITED LIABILITY COMPANY  | UNITARY ENTERPRISE |
|-----------------------------------|--|---|--|---------------------------------------|
| No. of shareholders | 1 to ∞ | 1 to 50 | | 1 |
| Minimum statutory fund | ca. €4,100 | ca. €1,000 | BYN 1 | BYN 1 |
| Corporate governance | 1. Shareholders' meeting 2. Board of directors (<i>optional</i>) 3. Sole CEO or management board | | | 1. Sole shareholder 2. Sole CEO |
| Forms of acquisition | Share deal | | | Asset deal |

Merger control in M&A deals

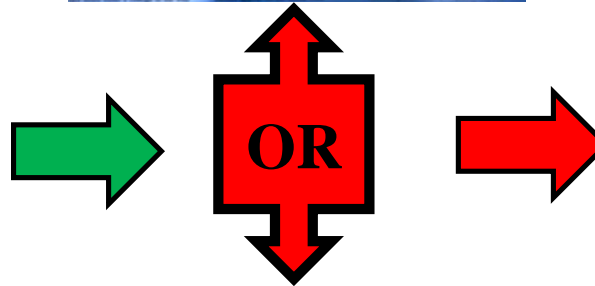
> EUR 2,100,000



>25% or >50% SHARES



APPROVAL REQUIRED



> EUR 4,200,000

Repatriation of profits

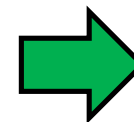
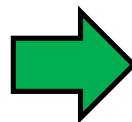
NO RESTRICTIONS



**Dividends
in Belarus**

**5%
withholding tax**

**Shareholder
in Austria**

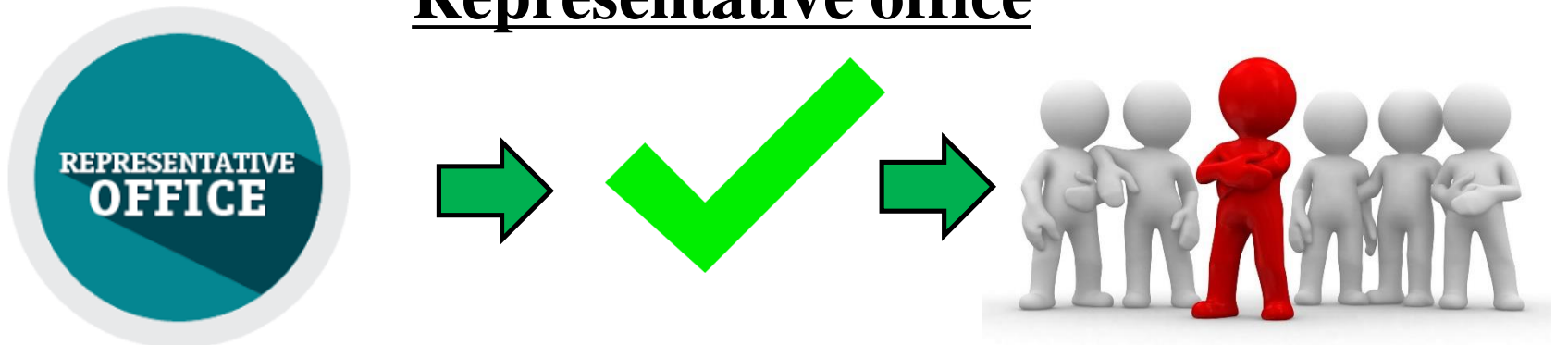


Employment of foreign director

Local company





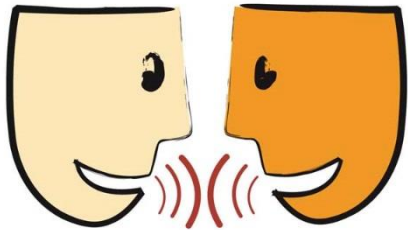
Representative office







Contracts with Belarusian companies







- international arbitration 
- Austrian courts 



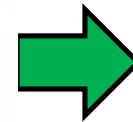
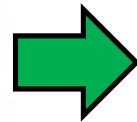
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Launch pad for sales in EAEU

Production site in Belarus



EAEU



ADVANTAGES:

- several preferential tax regimes
- no customs duties within EAEU
- skilled workers
- low labor costs
- convenient geographical location



Investment schemes

- “Great Stone” Industrial Park
- Hi-Tech Park
- Free Economic Zones
- Small Towns and Rural Areas
- Investment agreement
- Concession agreement

Geographical Reach Europe

Member

LexMundi
World Ready

■ Lex Mundi-Partner Offices

■ CHSH Offices

- Austria
- Belarus
- Bulgaria
- Czech Republic
- Hungary
- Romania
- Slovak Republic



Thank you for your attention!



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