



Global Infrastructure Facility (GIF)

May 31, 2017

MDBs and Project Preparation

- Emerging markets and developing economies have large infrastructure investment needs
- Sponsors need competitive financing options; Basel III regulations reduced banks' ability to provide long tenors; and institutional investors seek investments with predictable long-term cash flows
- However, there isn't a pipeline of bankable, well-prepared projects that satisfies the needs of the public and private parties
- MDBs can play a key role in supporting governments to prepare a pipeline of well-structured projects, and providing the risk mitigation necessary to attract investors
- MDBs have the instruments to provide end-to-end project preparation support, from upstream sector reform to project identification, preparation, transaction, and financing

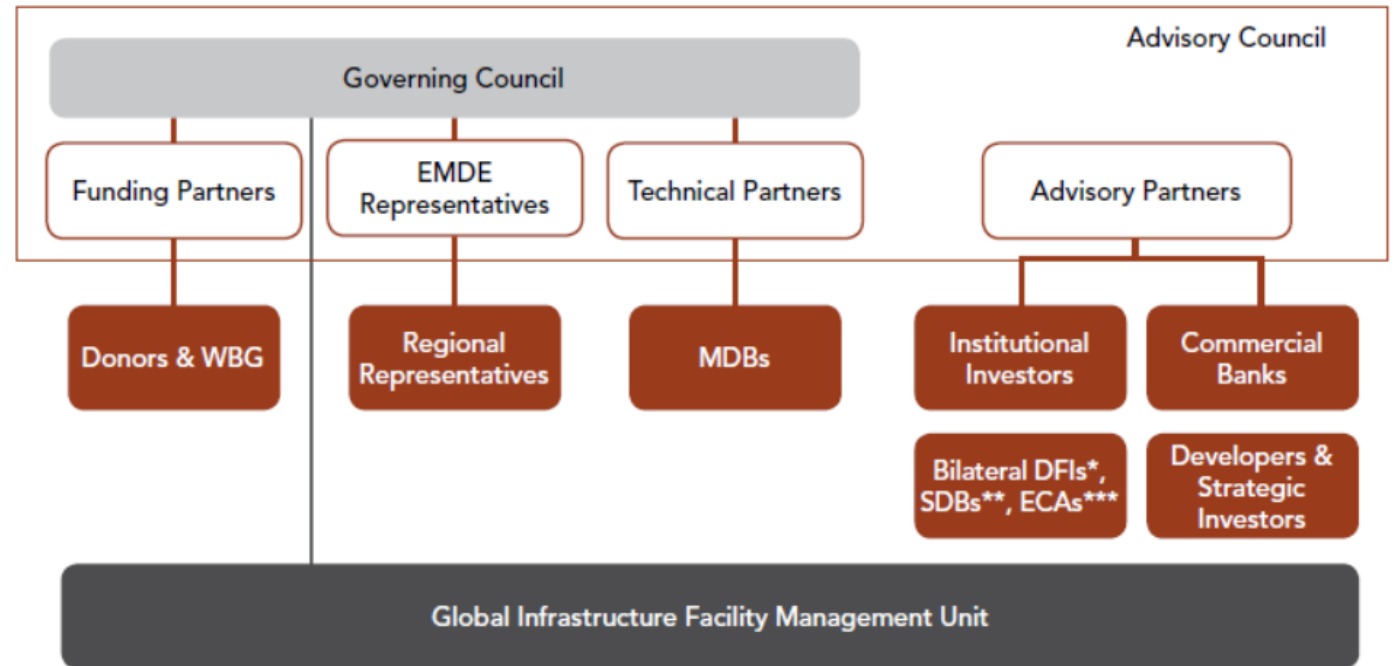
The GIF brings together governments, financiers, investors and the MDBs in a collaborative platform to prepare and structure commercially viable complex infrastructure projects

Who we are

- GIF is a \$90 million facility housed at the World Bank
- Focused on the application of private investment in infrastructure, closing the investment gap and improving services
- Supports governments in emerging markets and developing economies with the identification, analysis, preparation and procurement of complex and innovative projects
- Aim to maximize the likelihood projects will obtain financing from long-term private sources, such as institutional investors
- Eligible sectors: energy, telecommunications, transportation, and water & sanitation
- Thematic focus areas: i) climate smart projects; and ii) trade enabling infrastructure

GIF Partners

- **Technical Partners:** MDBs who lead GIF project support activities. GIF's Technical Partners include: the Asian Development Bank, European Bank for Reconstruction and Development, European Investment Bank, Inter-American Development Bank, International Finance Corporation, and the World Bank.
- **Advisory Partners:** Provide a sounding board for GIF-supported projects and initiatives. They include private investors, financiers, and other entities involved in private sector infrastructure finance.
- **Funding Partners:** Contribute financial resources to the GIF
- **Beneficiary Partners:** Developing country government representatives to the Governing Council.



Our Advisory Partners

Institutional Investors

- AIG Investments
- Amundi Asset Management
- APG Asset Management
- AXA SA
- BlackRock
- Caisse de depot et placement du Quebec (CDPQ)
- Clifford Capital
- Eastspring Investments
- Financiera de Desarrollo Nacional (FDN)
- Macquarie Group Ltd.
- MetLife
- Munich Re
- Natixis
- Nigeria Sovereign Investment Authority
- Partners Group
- QIC Ltd
- Swiss Re Ltd
- UBS

Finance Associations

- Institute of International Finance
- World Pension Council
- Gulf Bond and Sukuk Association (GBSA)



Commercial Banks

- ANZ Bank
- Bank of Tokyo Mitsubishi UFJ Ltd.
- China Construction Bank
- Citibank
- DBS Bank Ltd.
- HSBC Bank PLC
- Mizuho Bank
- Standard Bank of South Africa Limited
- Standard Chartered Bank
- Sumitomo Mitsui Banking Corporation

DFIs, RDBs, SDBs

- Banque Ouest Africain de Developpement (BOAD)
- Eurasia Development Bank
- Islamic Development Bank
- Japan Bank for International Cooperation (JBIC)
- Japan International Cooperation Agency (JICA)
- Multilateral Investment Guarantee Agency (MIGA)

Quality & Sustainability

- EDHEC-Risk Institute
- Global Infrastructure Basel Foundation
- Global Infrastructure Hub
- International Federation of Consulting Engineers
- Sustainable Infrastructure Foundation (SIF-IISS)

What we do

GIF provides support to governments across the following project stages:

- **Project or program definition:** pre-feasibility analysis to prioritize investments, test a project concept, and prepare a project preparation plan. GIF can also support legal, regulatory or institutional reforms required to enable a project.
- **Project preparation and investment feasibility assessment:** support for feasibility studies (technical, economic, etc.), social and environmental impact assessments, investment appraisal and risk analysis, and project structuring.
- **Transaction design and implementation:** support in preparing transaction documentation and managing a competitive transaction process.
- **Financing:** support to move from commercial to financial close, including coordination of public and private financing arrangements, and arranging/designing risk mitigation instruments.

GIF focuses on innovative and/or complex projects and financing structures.

Our Products

1. Project Definition (PDA)

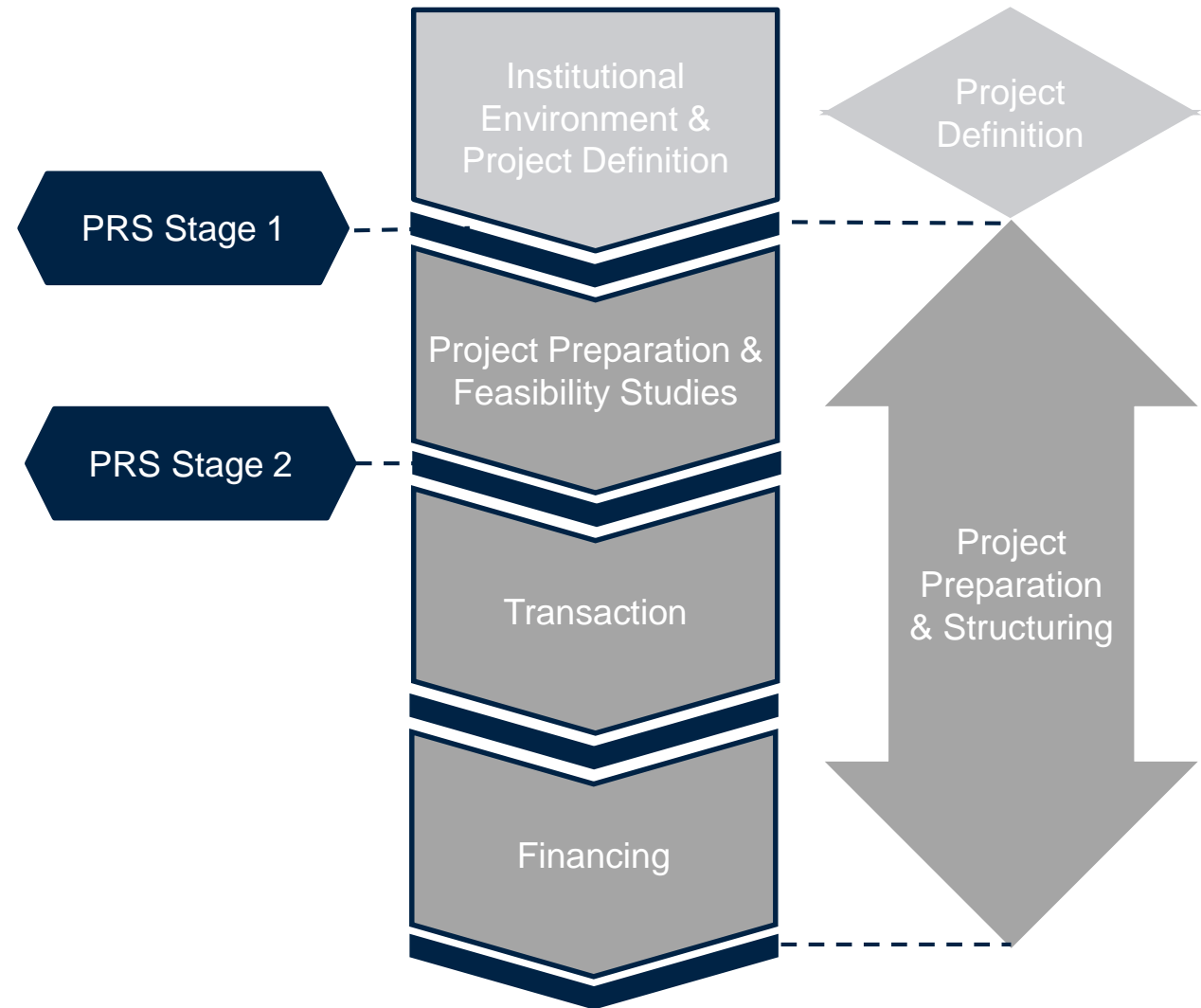
- Prefeasibility stage
- Typically US \$300 - 500k

2. Project Preparation & Structuring (PPSA)

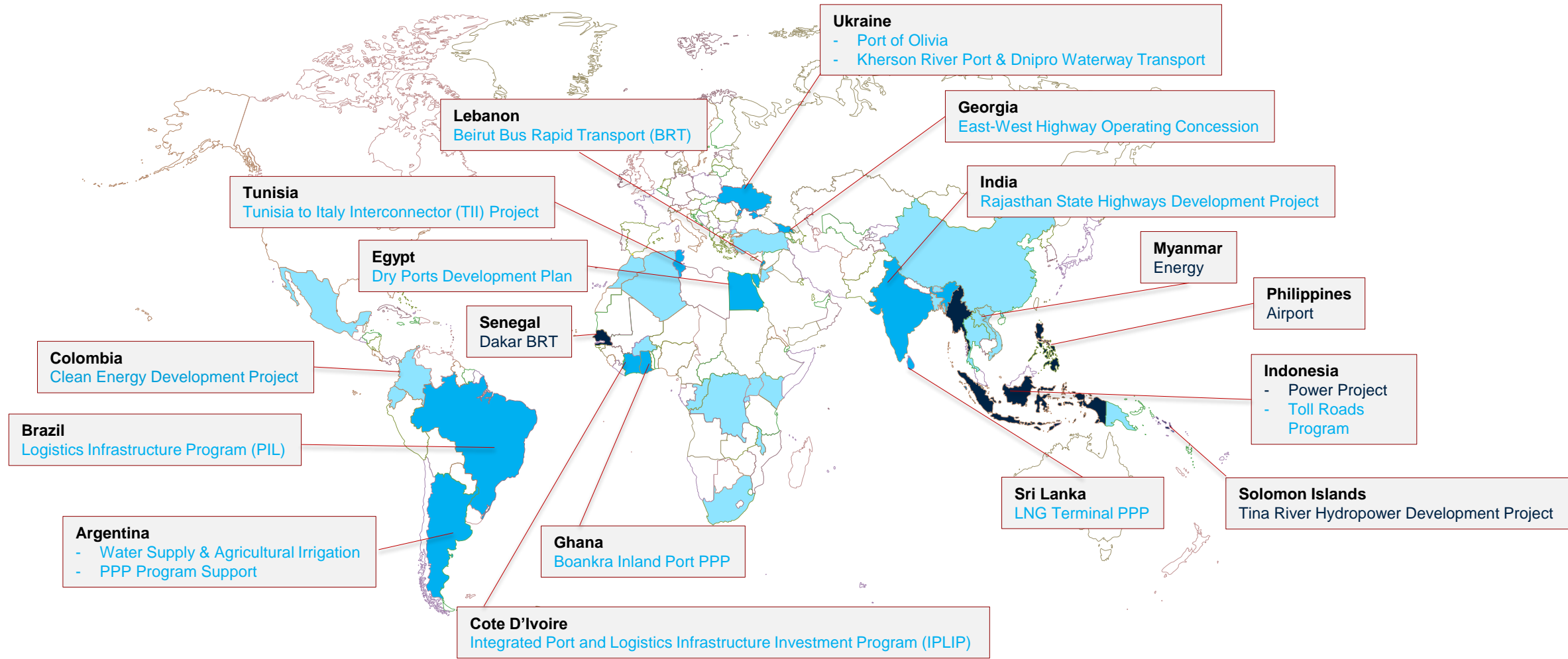
- Preparation (Feasibility), Structuring and Procurement stage
- Reimbursable on Contractual/Financial Close
- Typically US \$1–5 million

3. Project Readiness Scorecard (PRS)

- Independent assessment of quality of project preparation
- Will be piloted in Summer 2017



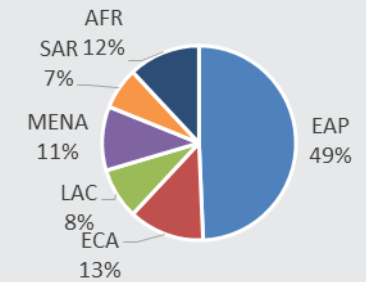
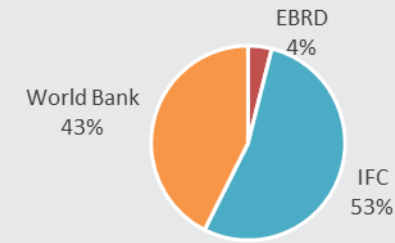
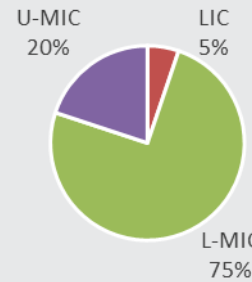
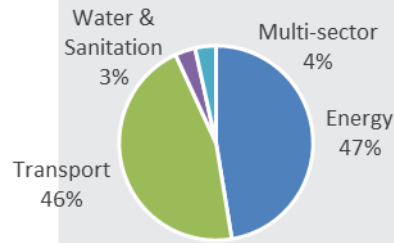
The GIF's Existing Portfolio



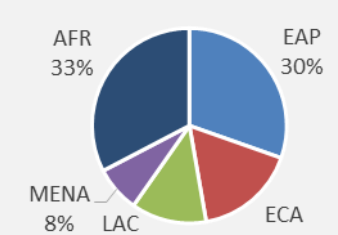
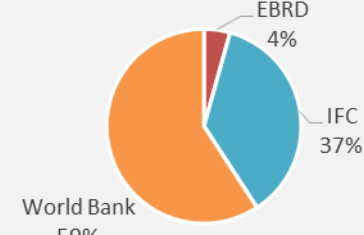
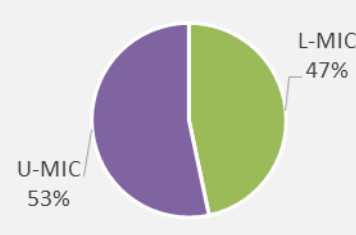
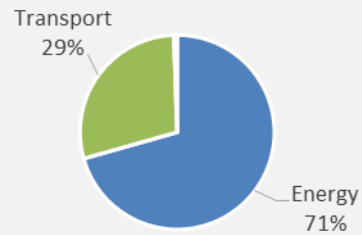
Project Support: Portfolio, Pipeline & Pre-pipeline

Breakdown by Sector, Country Income Group, Technical Partner & Region

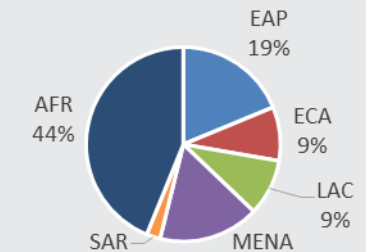
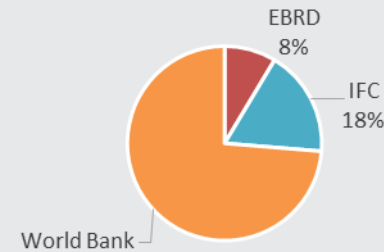
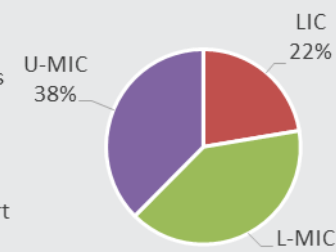
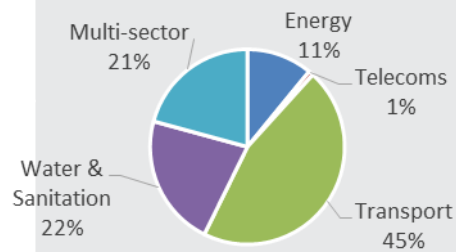
Approved Portfolio



Pipeline: applications under preparation



Pre-Pipeline: leads



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