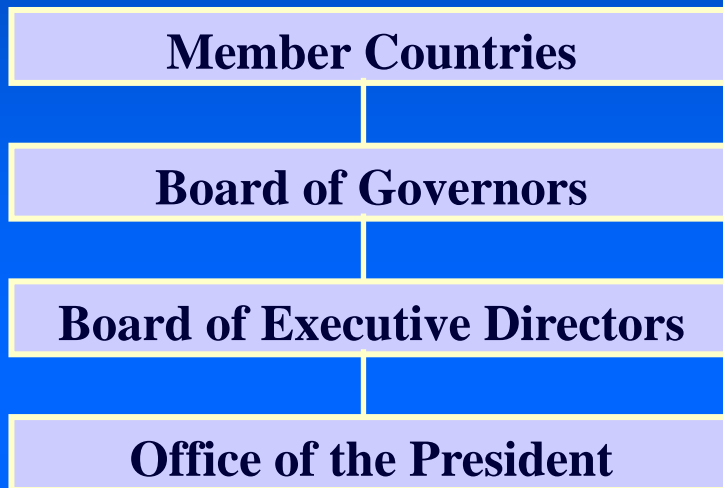




**WORLD BANK GROUP**



# Who runs the World Bank Group?



- Each member nation appoints a Governor and an Alternate Governor.
- The Governors delegate most duties to Executive Directors.
- The President of the World Bank reports to the Board of Executive Directors.

# Board of Executive Directors



**Top, standing:** Jose A. Rojas R., Venezuela, RB; Frank Heemskerk, Netherlands; Ursula Müller, Germany; Jörg Frieden, Switzerland; Louis Rene Peter Larose, Seychelles; Franciscus Godts, Belgium; Shixin Chen, China; Alister Smith, Canada; Satu Santala, Finland.

**Top, seated:** Hervé de Villeroché, France; Patrizio Pagano, Italy; Subhash Chandra Garg, India; Merza Hasan (Dean), Kuwait.

**Bottom, standing:** Ana Dias Lourenco, Angola; Khalid Alkhudairy, Saudi Arabia; Sung-Soo Eun, Korea, Rep.; Alex Foxley, Chile; Antonio Silveira, Brazil; Mohamed Sikié Kayad, Djibouti; Andrei Lushin, Russian Federation.

**Bottom, seated:** Rionald Silaban, Indonesia; Masahiro Kan, Japan; Gwen Hines, United Kingdom; Nasir Mahmood Khosa, Pakistan.

**Not pictured:** Matthew McGuire, United States.

- Every Government of the World Bank Group is represented at the Bank's HQ in Washington D.C. by an Executive Director.
- The five largest shareholders—the US, Japan, China, Germany, France/UK— each appoint an Executive Director.
- Other member countries are represented by 19 Executive Directors who are elected by constituencies.

# Office of the Executive Director for Austria, Belarus, Belgium, Czech Republic, Hungary, Kosovo, Luxembourg, Slovakia, Slovenia and Turkey



Advisor Positions, IMF

# The role of the Board of Executive Directors

- provide overall guidance to Management on strategic directions and on corporate, regional, country-level and thematic issues.
- exercise oversight over operational, financial, and institutional matters, selection and accountability of senior management, and risk management functions.
- approve the use of financial resources, including operational and capital budgets, IBRD and IDA loans, credits, guarantees, and grants, IFC investments, and MIGA guarantees;
- decide on policies proposed by Management that impact upon the WBG's general operations and use of resources.