UAE Economy at Glance
Presentation Outline

- UAE Vision 2021
- UAE Economy
- UAE Business Environment
- UAE Key Areas of Development
UAE VISION 2021
UAE Vision 2021
We want to be among the best countries in the world by 2021

• Build a competitive and resilient economy.
• Cohesive society bonded to its identity.
• Highest standards of living
Pillars of UAE Vision 2021

Six National Priorities

United In Responsibility
Cohesive Society and Preserved Identity

United In Density
Safe Public and Fair Judiciary

United In Knowledge
Competitive Knowledge Economy

United In Prosperity
First-Rate Education System
World-Class Healthcare
Sustainable Environment And Infrastructure
The UAE Vision 2021 National Agenda focuses on UAE becoming:

- The economic, touristic and commercial capital
- A knowledge-based economy.
- Strengthening the regulatory framework for key sectors.
UAE Innovation Strategy

The National Innovation Strategy will focus on fostering innovation in seven main sectors:

- Renewable energy,
- Transport,
- Education,
- Health,
- Technology,
- Water
- Space

“Innovation is our only way to build a great history of the UAE... the future will be for those who adopt innovation”

H.H.Sheikh Mohammed Bin Rashid Al-Maktoum, Vice President and Prime Minister of the UAE.
UAE Economy
The UAE Economic Indicators
GDP & Diversification

UAE GDP Growth (Real - 2016)
- GDP: 3.0%
- Non-oil GDP: 2.7%

Diversification of the economy 2016 (at Constant Prices 2010)
- Oil: 31%
- Non-oil: 69%
Volume of Non-Oil Foreign Trade
in Billion USD 2011 - 2016, Including Free Zones

Total Foreign Trade
Imports
Total (Non-Oil Exports + Re-Exports)
Non-Oil Exports
Re-Exports

Volume of Non-Oil Foreign Trade in Billion USD 2011 - 2016, Including Free Zones

Percentage of Growth
Annual Total Foreign Trade

- 2011: 226, 34, 355, 95
- 2012: 250, 51, 410, 109
- 2013: 263, 46, 430, 121
- 2014: 270, 43, 437, 124
- 2015: 259, 50, 424, 114
- 2016: 264, 53, 426, 109

Percentage Growth:
- 2011: 17%
- 2012: 15%
- 2013: 5%
- 2014: 2%
- 2015: -3%
- 2016: 1%
Percentage Distribution of GDP Current

By Economic Activities, 2015

<table>
<thead>
<tr>
<th>Economic Activity</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude Oil and Natural Gas</td>
<td>23%</td>
</tr>
<tr>
<td>Real Estate and Business Services</td>
<td>13%</td>
</tr>
<tr>
<td>Wholesale Retail Trade and Repairing Services</td>
<td>13%</td>
</tr>
<tr>
<td>Construction</td>
<td>11%</td>
</tr>
<tr>
<td>Manufacturing Industries</td>
<td>10%</td>
</tr>
<tr>
<td>Transportation, Storage and Other Communication</td>
<td>7%</td>
</tr>
<tr>
<td>Electricity, Gas and Water</td>
<td>3%</td>
</tr>
<tr>
<td>Social and Personal Services</td>
<td>3%</td>
</tr>
<tr>
<td>Restaurants and Hotels</td>
<td>3%</td>
</tr>
<tr>
<td>Telecommunication</td>
<td>3%</td>
</tr>
<tr>
<td>Other Sectors</td>
<td>11%</td>
</tr>
</tbody>
</table>
## Volume of Non-Oil Foreign Trade Partners

in Billion USD 2016, Including Free Zones

<table>
<thead>
<tr>
<th>Country</th>
<th>Volume in Billion USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>46.3</td>
</tr>
<tr>
<td>India</td>
<td>35.9</td>
</tr>
<tr>
<td>USA</td>
<td>30.2</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>19.5</td>
</tr>
<tr>
<td>Germany</td>
<td>16.1</td>
</tr>
<tr>
<td>Iran</td>
<td>14.7</td>
</tr>
<tr>
<td>Switzerland</td>
<td>13.3</td>
</tr>
<tr>
<td>Japan</td>
<td>14.6</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>9.9</td>
</tr>
<tr>
<td>Iraq</td>
<td>11.0</td>
</tr>
</tbody>
</table>

Inclusion of Free Zones:
## Volume of Foreign Trade between UAE and AUSTRIA

**By year, in Millions USD**

### The Volume of Foreign Trade between UAE and Austria, by Year (USD Millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Non-Oil Trade</th>
<th>Total Non-Oil Trade</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>623.9</td>
<td>1,022</td>
</tr>
<tr>
<td>2012</td>
<td>1,080</td>
<td>1,074</td>
</tr>
<tr>
<td>2013</td>
<td>1,203</td>
<td>1,256</td>
</tr>
<tr>
<td>2014</td>
<td>1,358</td>
<td>1,159</td>
</tr>
<tr>
<td>2015</td>
<td>1,238</td>
<td>1,057</td>
</tr>
<tr>
<td>2016</td>
<td>1,193</td>
<td></td>
</tr>
</tbody>
</table>

### Foreign Trade Growth between UAE and Austria, by Year (%)

- 2011: 65%
- 2012: 11%
- 2013: 13%
- 2014: -9%
- 2015: -4%
- 2016: -4%
UAE Business Environment
Stability & Security

Political Stability  Happiness  Peace and Tolerance  Quality of life
Foreign Direct Investments 2015

Main Economic Activities

- Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles: 26.2%
- Real Estate, Renting And Business Activities: 25.1%
- Financial Intermediation: 19.1%
- Manufacturing: 9.7%
- Mining and Quarrying: 4.6%
- Construction: 4.1%
- Professional, Scientific and Technical Activities: 2.9%
- Water supply; sewerage, waste management and remediation activities: 2.6%
- Transportation and Storage: 2.1%
- Information and Communication: 1.4%
- Other Sectors: 2.1%

Main Countries

- United Kingdom: 13.7%
- USA: 6.3%
- India: 5.8%
- France: 5.1%
- Iran: 4.2%
- Saudi Arabia: 4.0%
- Switzerland: 2.9%
- Japan: 3.6%
- Austria: 3.6%
- Kuwait: 3.9%
- Saudi Arabia: 4.0%
UAE FDI Inflow and Outflow 2016

15.7 Billion US Dollar
UAE FDI Outflows in 2016

9.0 Billion US Dollar
UAE FDI Inflows in 2016

Source: UNCTAD, World Investment Report 2017
UAE FDI Stock, Inward and Outward at the end of 2016

117.9 Billion US Dollar
UAE FDI inward stock at the end in 2016

113.2 Billion US Dollar
UAE FDI outward stock at the end of 2016

Source: UNCTAD, World Investment Report 2017
FDI Environment

1. The UAE’s investment environment is marked by stability, modern infrastructure, effective economic policy, and modern economic legislations.

2. UAE enjoys domestic political stability and healthy international relations with the world.

3. Strategic trade hub, offering access to regional markets.

4. Free transfer of profits, revenues and assets.

5. Efficient legal and courts systems.

6. Laws to protect foreign capital (Such as IPR, competition, and investment, laws)

7. Ambitious legislative reforms to ensure efficiency, transparency, and investor confidence.

8. Low customs tariffs between 0 and 5 percent for almost all goods.

9. No income tax.

10. World class infrastructure.

11. Efficient Government services (heading to the “Smart Government” initiative)


13. Sophisticated lifestyle which made UAE the favorable destination for more than 200 nationalities.
Free Zones

- Fiscal Advantages of Free Zones in UAE.
  1. 100% income and corporate tax exemptions.
  2. No Foreign exchange controls.
  3. 100% capital and profit repatriation.
  4. Strong appreciating and fully convertible currency.
  5. Low Inflation.
  6. Easy funding from International Banks.
UAE Key Areas of Development
UAE Key Areas of Development

- Petrochemicals
- Alternative, Renewable, Oil & Gas Energy
- Transportation & Infrastructure
- Manufacturing
- Healthcare & Education
- Defense & Aerospace
- Real Estate
- Tourism
- Agriculture & Water
Expo2020

25 Million visitors

277 Thousand jobs

Dubai EXPO theme

- **Sustainability** - lasting sources of energy and water
- **Mobility** - smart systems of logistics and transportation
- **Opportunity** - new paths to economic development
Thank you