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பாரிய நகரம் மற்றும் மேல் மாகாண அபிவிருத்தி அமைச்சு
MINISTRY OF MEGAPOLIS & WESTERN DEVELOPMENT

WESTERN REGION MEGAPOLIS PLANNING PROJECT

PROJECT PROPOSALS TO BE SUBMITTED TO EUROPEAN UNION (EU)

The following 10 projects have been carefully selected and submitted to European Investment Bank (EIB) to select suitable EU developers and submitted for financing. The projects are:

- i. Development of Water Transport System in Colombo Metropolitan Area
- ii. Construction of Multi Modal Transport Hum – Colombo Fort/Pettah
- iii. Construction of Elevated Expressways from Kelani Bridge to Colombo Port and Orugodawatte Junction to Pore through Rajagiriya
- iv. Development of Recreational Beach from Colpetty to Dehiwala
- v. Development of Light Rail Transport (LRT) Network
- vi. Development of Logistics Centre and Recreational Park in Bloemendhal Area
- vii. Horana Industrial Township Project
- viii. Mirigama Industrial Township Project
- ix. Construction of Yatimahana Reservoir in Maha Oya to Supply Water to Mirigama Industrial Township Project
- x. Colombo Port Expansion Project under PPP

There are three objectives in undertaking above 10 projects under EU development through EIB financing. First to attract and utilize technology and expertise available with the European Community in the development and implementation of key projects for the achievement of overall objectives of Megapolis Development Plan.

Secondly, it is proposed to increase the production capacity to Sri Lanka with the future goal of utilizing the facilities provided under GSP+ by EU. In fact, GSP+ facility open to Sri Lanka to export 6,000 plus product items to the EU market but presently, country does not have the capacity to supply such number of products. Megapolis Plan proposes to utilize the EIB services to attract EU investors to Sri Lanka and establish large industrial base safeguarding the environmental status and increasing the export volume to the EU market, while improving the utilization of available GSP+ facility.

Thirdly, it is proposed to increase the utilization of export capacities available to Sri Lanka through the Free Trade Agreements (FTA) already signed with India, Pakistan and China. At present, with the FTA with all the three countries are favourable only to those countries due to the limited production capacity of Sri Lanka. The establishment of industrial base through the implementation of the proposals given in this proposal would no doubt help the country to improve utilization of FTA opportunities.

With the objective of achieving the expected targets, Megapolis Development Project proposes to allocate an extent of land within the two industrial townships of Horana and Mirigama to establish industrial ventures exclusively for European Investors. The industries year marked in these townships include,



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electronics, computer hardware and software, pharmaceuticals, manufacturing of natural rubber based industries and value added industries utilizing tea, rubber, coconuts and local spices. It is interesting to note that in the Mirigama Industrial Township a 200 acres have been separately allocated to establish motor car manufacturing/assembly industry, where this land could be exclusively allocated to an EU motor car manufacturing company provided the company shows special interest. As mentioned above, our objective is to increase the utilization of FTA facilities available in the close-by markets and GSP+ facilities in EU market.

Other projects which have been identified by Megapolis are also submitted to be considered for selecting suitable investors and provide financing facilities.

