



## **Nabucco Gas Pipeline Project**

**A new Gas Supply Corridor for Europe**

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# **NABUCCO GAS PIPELINE PROJECT**

Gas Bridge between Caspian Region / Middle East/Egypt and Europe

[www.nabucco-pipeline.com](http://www.nabucco-pipeline.com)



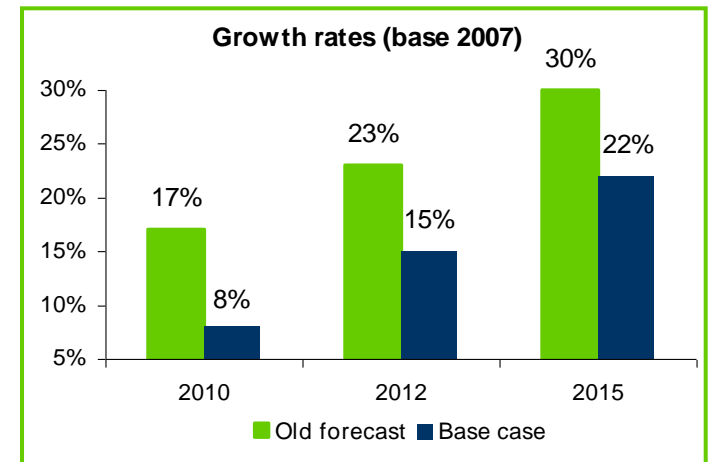
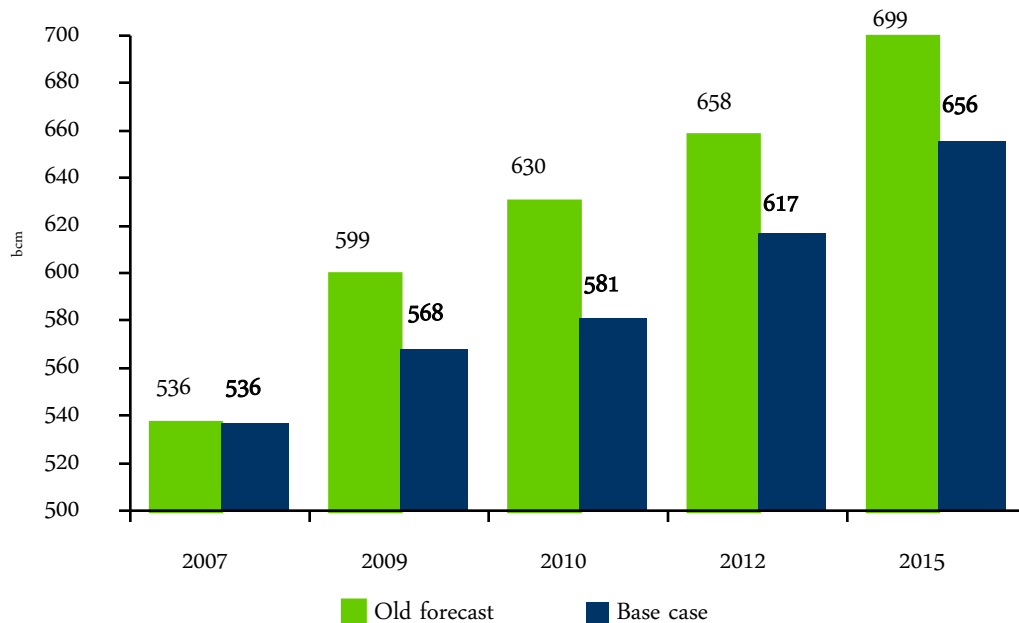
# Nabucco Gas Pipeline Project

## Despite the recession the gas market is still growing

For the overall natural gas market, economic recession has a significant impact on the gas demand in Europe (up to 50 bcm less vs. old forecast),

but we still have an overall growing market.

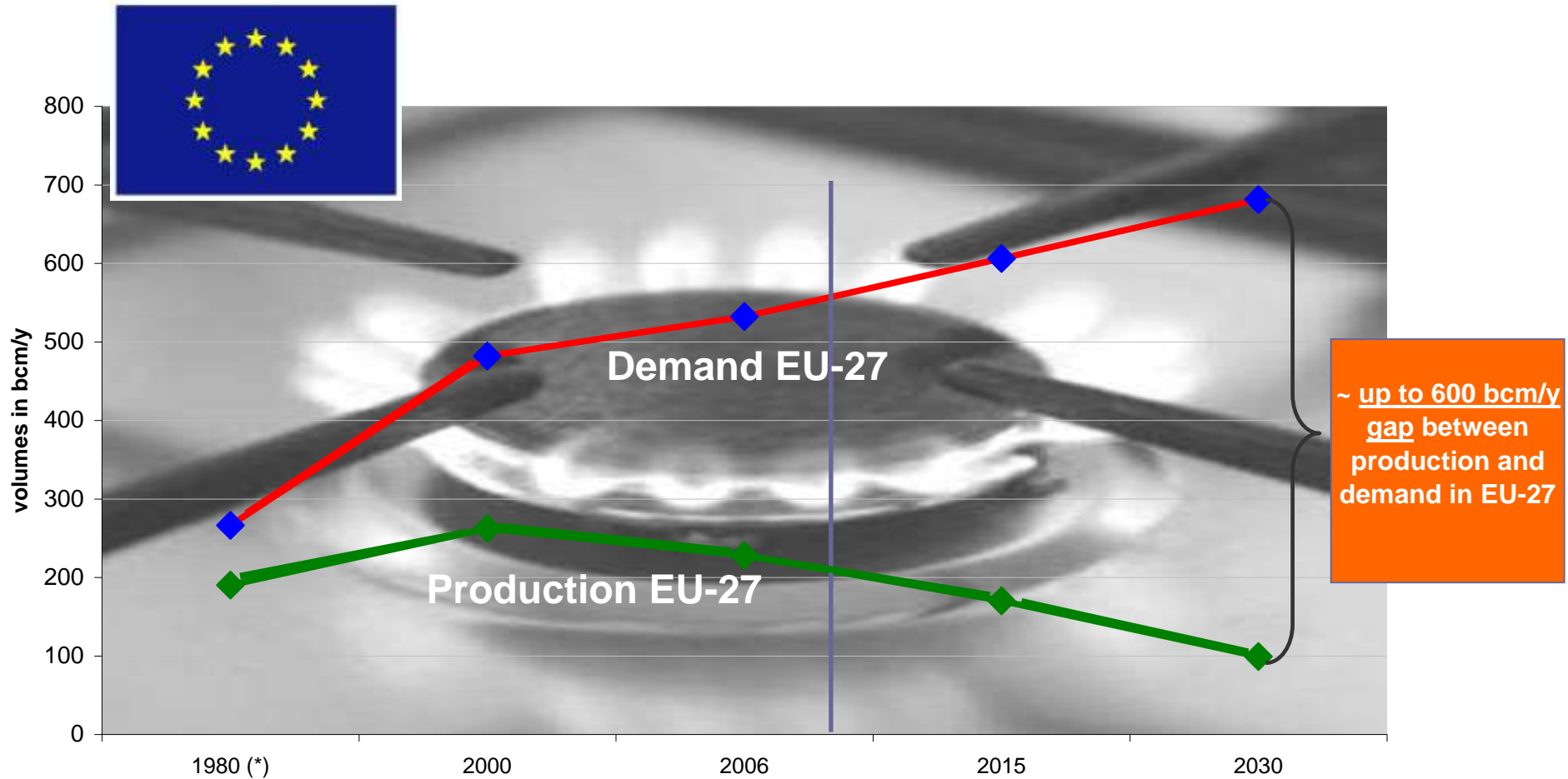
### TOTAL gas demand: EU 27+TR



Source: OMV internal analysis

Results based on EC, Economic Forecast Spring 2009

# Nabucco: Gas imports to European Union

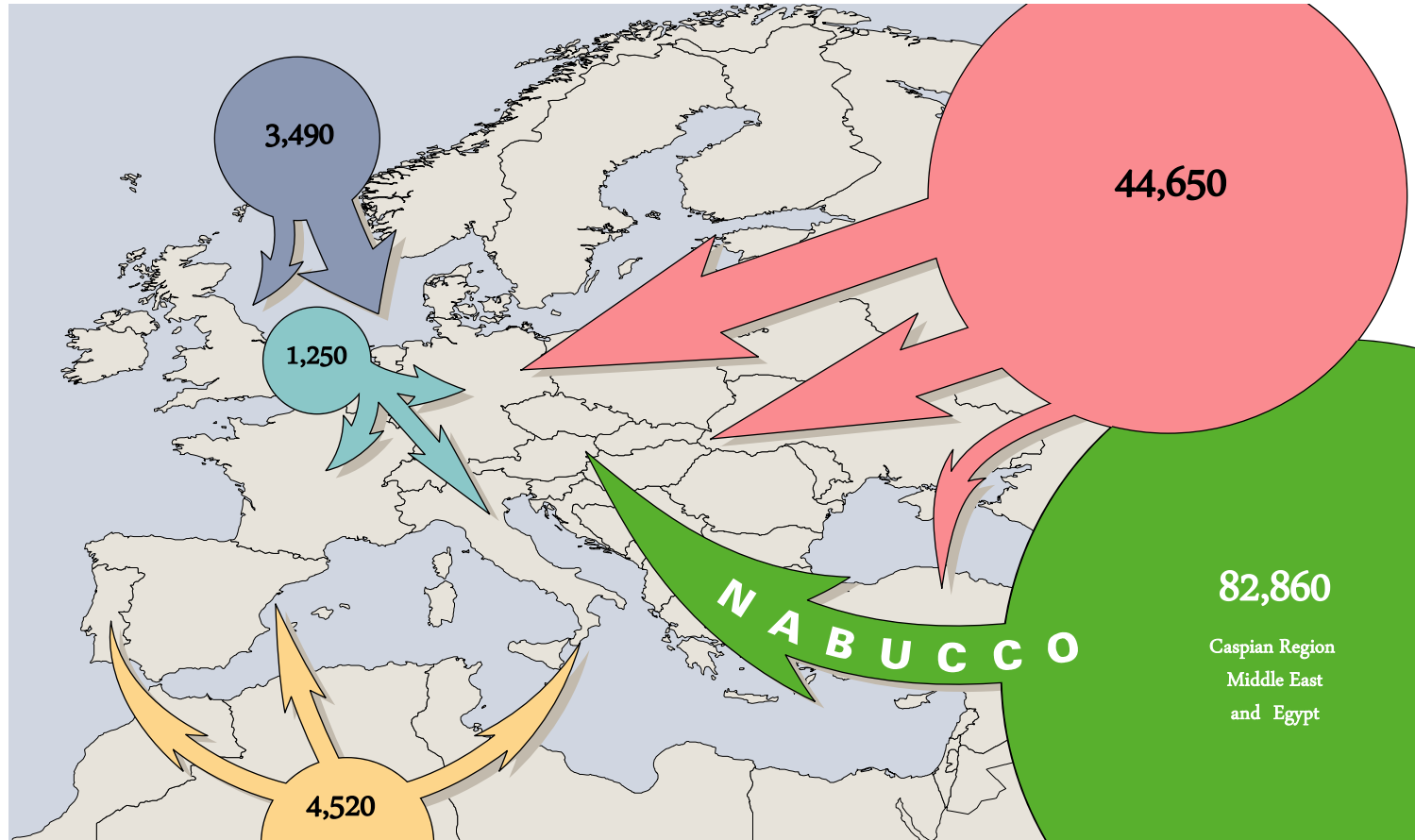


Source: IEA - World Energy Outlook 2008

(\*) figures are extrapolated for EU-27 by the average decline for Europe

# Nabucco Gas Pipeline Project

## Link between giant gas sources and potential markets



Source: BP Statistical Review 6/2008 (in bcm)

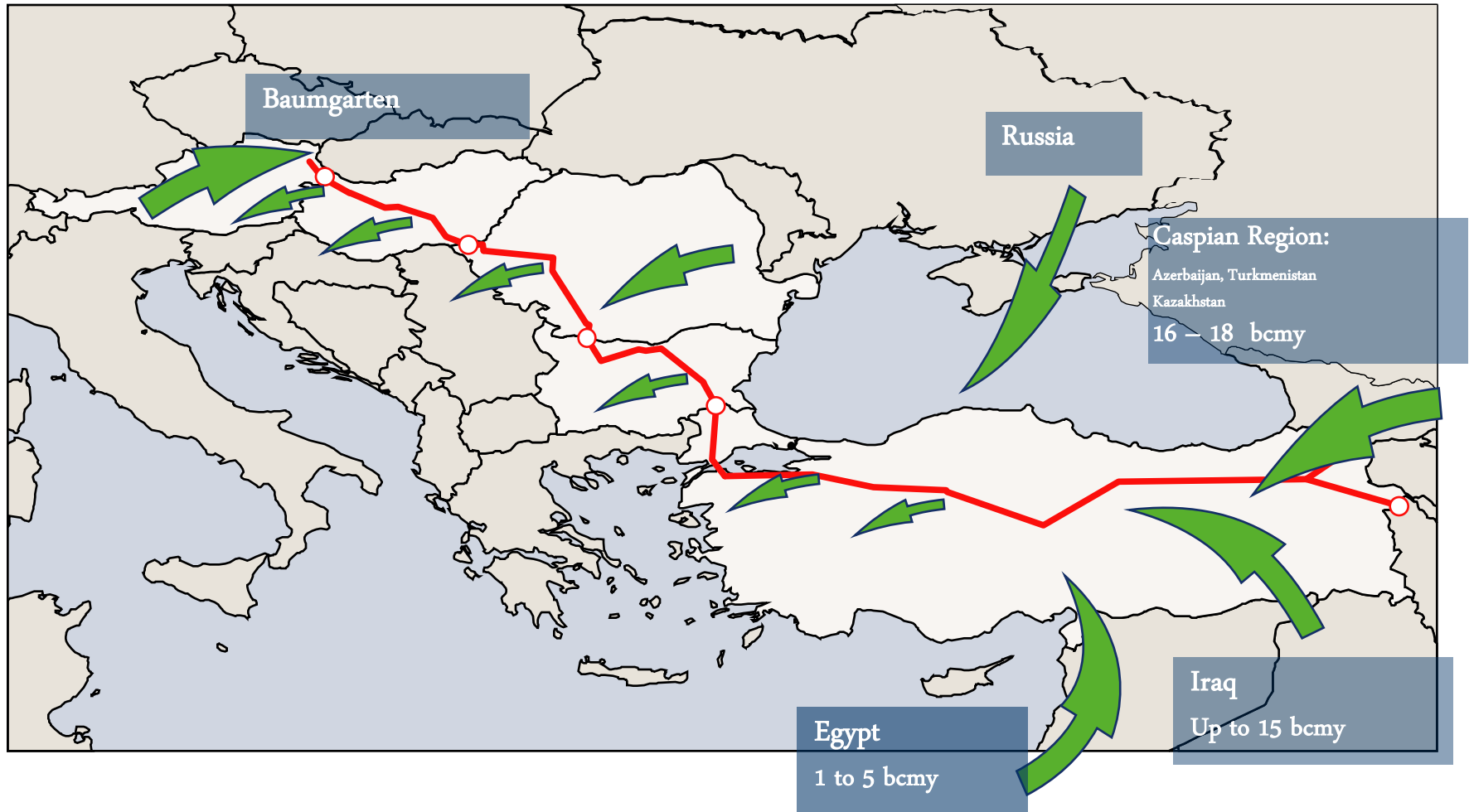
# Nabucco Gas Pipeline Project

## New gas transit corridor – a pioneer project



# Nabucco Gas Pipeline Project

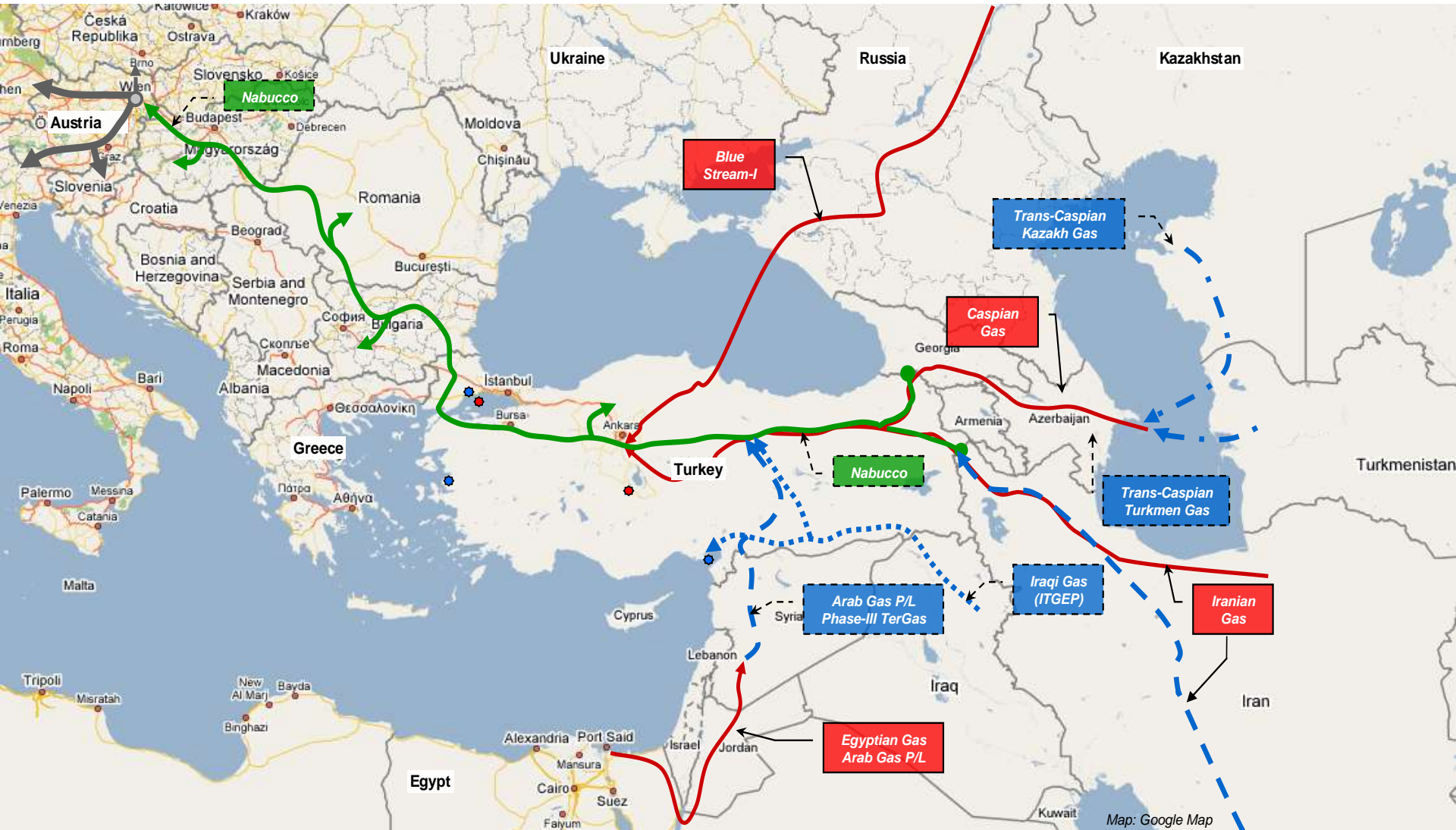
## Gas Supply Sources





# Existing/Possible Supply Routes to Nabucco Gas Pipeline

Nabucco Shareholders are very active in the region



## Nabucco will reduce market risks in case of failures related to gas sources and to transit routes !



→ Nabucco will link the markets of Europe to that one of Turkey

→ Nabucco will link market centers to new gas supply sources

→ Nabucco will function as interconnector in SEE



# Nabucco Gas Pipeline Project

## Intergovernmental Agreement signed



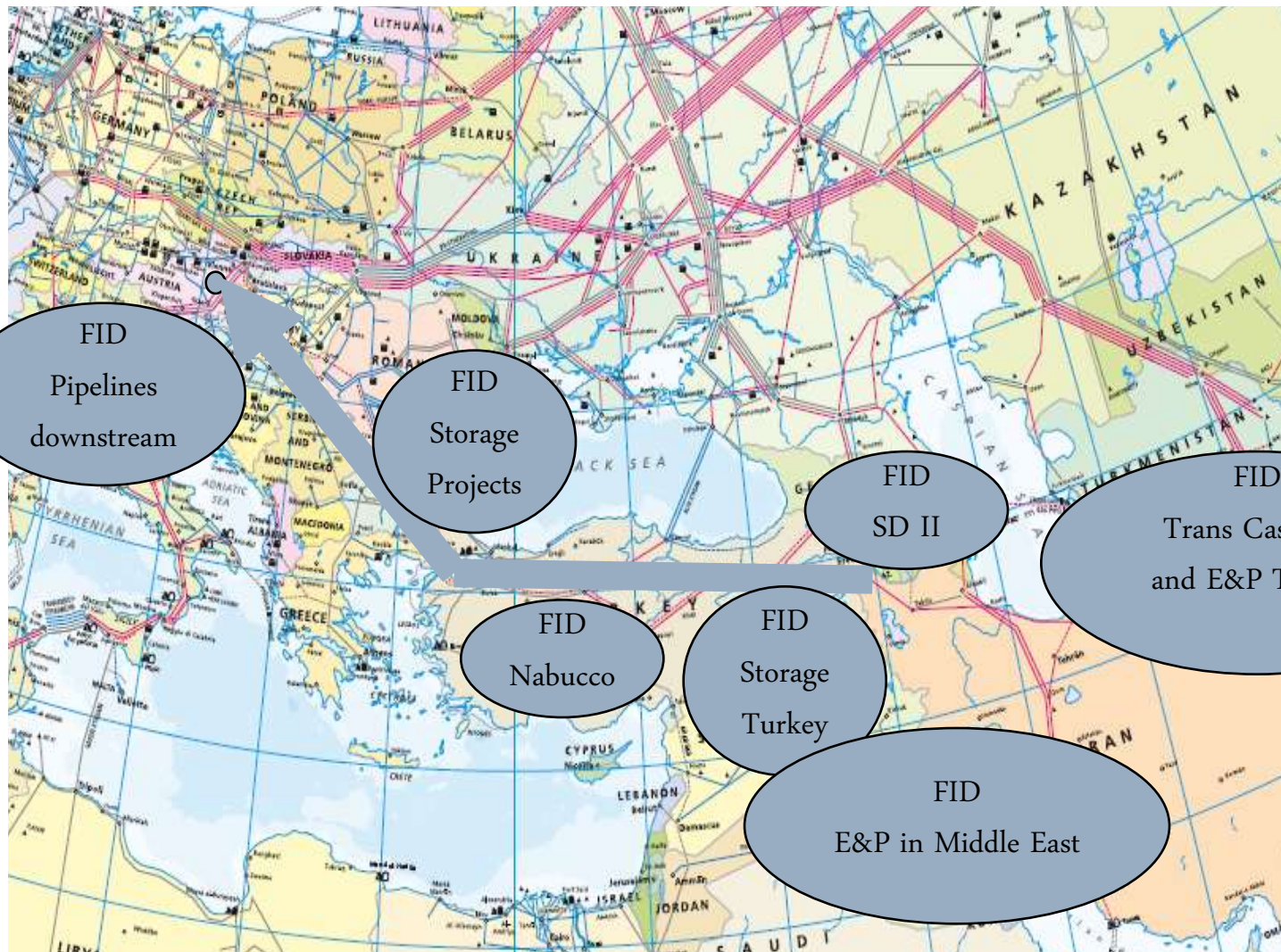
# Nabucco Gas Pipeline Project

## Intergovernmental Agreement – stable legal framework

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- The IGA was signed in form of a Treaty among the Nabucco transit countries, Austria, Hungary, Romania, Bulgaria and Turkey in Ankara July 13<sup>th</sup> 2009
- Guarantees full political support. The Treaty is valid for 50 years
- Ensures equal legal conditions for gas transit throughout the entire Nabucco pipeline system
- Lays down transport tariff methodology and rules for network access
- Defines a one stop shop concept for the whole distance of Nabucco
- Defines a volume of 16 bcm/y for Third Party Access
- Establishes political committee comprising representatives of all signatory countries to support development of the project

# Nabucco Gas Pipeline Project will trigger a chain of FIDs



# Nabucco Gas Pipeline Project

## Important Project Steps / Critical Path

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- ▶ Conclusion of PSAs, ratification of IGA
- ▶ Execution of Open Season
- ▶ Conclusion of first LTTAs for 8 bcm start up quantities with firm built up
- ▶ Execution of ESIA and acquisition of ROW and construction permits
- ▶ Start up procurement
- ▶ Final Investment Decision
- ▶ Financial Close

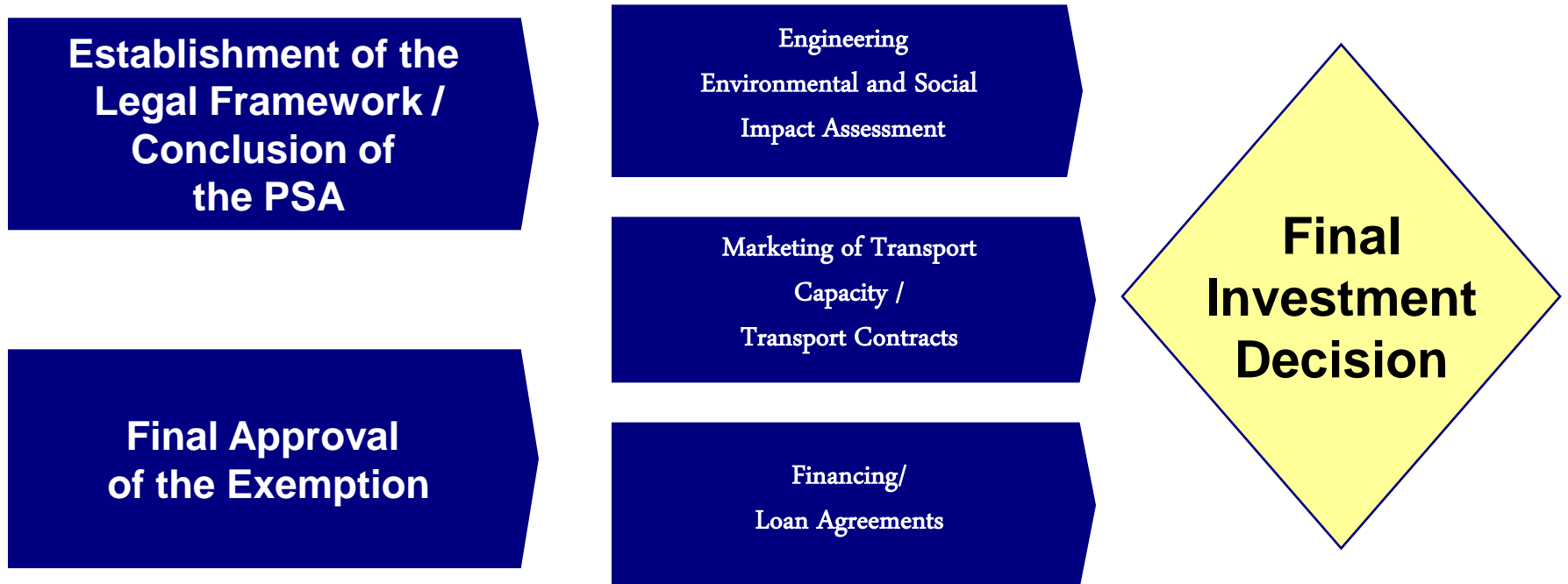
▶ **Goal: Start construction in 2011**



# Nabucco Gas Pipeline Project

## Political Support is of utmost importance

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# Nabucco Gas Pipeline Project

## Contact

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